

## LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as the Empire State Development Corporation (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the NYULMC Neuroscience Institute Capital Project (the “Project”), at the Directors' meeting on April 26, 2011. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the office of the New York County Clerk at New York City Clerk’s Office, Executive Office, 141 Worth Street, New York, New York 10013. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes the construction of the NYULMC Neuroscience Institute at East 30th Street between First Avenue and FDR Drive Service Road, New York by NYULMC. Total Project costs are expected to be approximately \$146,600,000, ESD proposes to make a \$30,000,000 grant to New York University to assist in the financing of the Project. The Project is expected to retain 315 jobs and create 315 jobs within four years after disbursement of the ESD funds.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Waterside Plaza- Building 30, Community Room, New York, NY 10010 on Tuesday, May 17, 2011 from 10:00 am to 11:00 am., to consider the Plan.

DATED: May 6, 2011  
New York, New York  
New York State Urban Development Corporation  
By: Eileen McEvoy, Corporate Secretary