

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as the Empire State Development Corporation (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the MDF – City-by-City Initiative – Pike Block EOF Capital Project (the “Project”), at the Directors' meeting on April 26, 2011. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the office of the Onondaga County Clerk at 401 Montgomery Street, Room 200, Syracuse, New York 13202 and in the office of the Syracuse City Clerk located at 233 East Washington Street, Syracuse, New York 13202. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

This is a modification to the General Project Plan originally approved by ESD Directors’ on April 17, 2008, due to a change in the Project scope and budget. The Project includes the redevelopment of four adjacent properties in the City of Syracuse, into one cohesive project, known as the “Pike Block”, to include a mix of 78 market rate residential units on the upper floors and 25,000 square feet of ground floor commercial space at 115 West Fayette Street, 300-302 South Salina Street, 306-312 South Salina Street and 320-324 South Salina Street. Total Project costs are expected to be approximately \$28,265,838. ESD proposes to make a \$3,000,000 grant to the Metropolitan Development Foundation of Central New York, Inc. to assist in the financing of the Project. It is scheduled for completion in December 2012.

PLEASE TAKE FURTHER NOTICE that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Hughes State Office Building, 333 East Washington Street, Syracuse, New York on May 13, 2011, at 10:00 a.m. to consider the Plan.

DATED: April 26, 2011
New York, New York
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary