

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as the Empire State Development Corporation (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted General Project Plans (the “Plans”) with respect to the Regional Council Award – Southern Tier Region – Southern Tier Regional Economic Development Corporation – Rural Initiatives Fund Program – Economic Development Purposes Fund (Capital Grant); Regional Council Award – Southern Tier Region – Southern Tier Regional Economic Development Corporation - Shovel Ready Program – Regional Council Capital Fund (Capital Grant); and the Regional Council Award – Southern Tier Region – Southern Tier Regional Economic Development Corporation - Community Revitalization Program – Regional Council Capital Fund (Capital Grant) Projects (the “Projects”), at the Directors' meeting on April 17, 2012. Copies of the Plans are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plans in the office of the Steuben County Clerk at 3 East Pulteney Square, Bath, NY 14810 and in the office of the City of Corning Clerk at 1 Nasser Civic Center Plaza, Corning, NY 14830. Copies of the plans are also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and are available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Projects include: 1. Shovel Ready Program - a grant in the amount of \$2,500,000 to establish a regional low-interest loan fund to facilitate development of shovel ready sites; 2. Rural Initiative Fund - a grant in the amount of \$3,000,000 to establish a regional low-interest loan and grant fund to increase sustainability of agriculture and forestry ventures; and 3. Community Revitalization Program – an amount of \$2,500,000 to establish a regional low-interest loan and grant fund program to revitalize downtown, rural and neighborhood centers. ESD proposes to make a combined total of \$8,000,000 in grants to Southern Tier Regional Economic Development Corporation (“STREDC”) to assist in the financing of the Project. STREDC will administer these three programs on behalf of the Southern Tier Regional Council.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Three Rivers Development Corp. Conference Room, 114 Pine Street – Suite 201, Corning, NY 14830 on May 3, 2012 at 1:00 p.m., to consider the Plan.

DATED: April 21, 2012
New York, New York
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary