

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as the Empire State Development Corporation (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Lake Distilling Capital Project (the “Project”), at the Directors' meeting on March 23, 2011. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the office of the Cayuga County Clerk at 160 Genesee Street, Auburn, New York 13021 and also in the office of the Venice Town Clerk at 2479 State Route 34, Venice Center, New York 13161. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes the acquisition and installation of machinery and equipment associated with the construction of a distillery at 2181 Venice-Genoa Town Line Road, King Ferry, New York. Total Project costs are expected to be approximately \$3,113,876. ESD proposes to make a grant of up to \$75,000 to Lake Distilling, LLC to assist in the financing of the Project, which is expected to retain 3 jobs and create 17 new jobs.

PLEASE TAKE FURTHER NOTICE that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Venice Town Hall located at 2479 State Route 34, Venice Center, New York on April 7, 2011 at 11:00 a.m., to consider the Plan.

DATED: March 23, 2011
New York, New York
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary