PLEASE NOTE - We welcome public comment on the items on the following agenda. To ensure maximum opportunity for participation, speakers representing themselves may speak for up to 2 minutes each, and those representing groups may speak for up to 4 minutes (1 speaker per group). Speakers' comments may address only items considered at today's meeting.

NEW YORK STATE URBAN DEVELOPMENT CORPORATION
d/b/a Empire State Development Corporation
Meeting of the Directors

Wednesday

March 23, 2011– 10:30 a.m.

REVISED AGENDA*

FOR CONSIDERATION

1. Approval of Minutes of the December 16, 2010 Directors' Meeting (Corporate Action)

ADMINISTRATIVE ACTIONS

2. Officers of the Corporation - Appointment of Officers

3. Annual Budget – Authorization to Adopt Annual Operating Budget Including Subsidiary Operating Support for FY 2011-2012 and to Take Related Actions

4. Property Disposition Guidelines – Approval of Property Disposition Guidelines, Appointment of Contracting Officer and Authorization to Take Related Actions

5. Corporate Insurance Policies Renewal – Authorization to Place Corporate Insurance Policies with Chartis Insurance, Hartford Insurance and Great American Insurance and to Take Related Actions

6. Upstate Empire State Development Corporation - Appointment of Directors

- Item 9 – removed from consideration for this month

MOYNHAN STATION CIVIC AND LAND USE IMPROVEMENT PROJECT

7. New York (New York County) - Moynihan Station Civic and Land Use Improvement Project - Authorization to Amend a Contract with New York State Office of General Services ("OGS") to Provide Building Management Services at the James A. Farley Post Office Building and Annex in Manhattan ("Farley")

RICHARDSON OLMSTEAD COMPLEX PROJECT

8. Buffalo (Erie County) - Richardson Olmstead Complex Project – Authorization to Issue a Final Generic Environmental Impact Statement; Authorization to Issue a Notice of Completion; Authorization to Take Related Actions

DISCRETIONARY PROJECTS

. **REMOVED FROM AGENDA** - Syracuse (Onondaga County) – Washington/Walton Company Capital – Urban and Community Development Program – Urban and Community Project Development Assistance (Capital Grant and Capital Loan) – Findings and Determinations Pursuant to Sections 5(4), 16(d) and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Loan and a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment

10. Salina (Onondaga County) – Bitzer Scroll Capital - Empire State Economic Development Fund – General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment

11. Rochester (Monroe County) – Quintel Capital – Empire State Economic Development Fund – General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

<u>DISCRETIONARY PROJECTS</u> – Continued

12. Rochester (Monroe County) – Intrinsiq Materials Capital - Empire State Economic Development Fund – General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

13. Rochester (Monroe County) – Omni ID Capital - Empire State Economic Development Fund – General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

14. Brooklyn (Kings County) – Brooklyn Navy Yard Development Capital – Downstate Revitalization Fund – Infrastructure Investment (Capital Grant) – Findings and Determinations Pursuant to Sections 16-r and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment

15. Gardiner (Ulster County) - Gillette Creamery Capital - Empire State Economic Development Fund – General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

16. Ithaca (Tompkins County) – BorgWarner Morse TEC Capital/Training - Empire State Economic Development Fund – General Development Financing (Capital Grant) and Competitiveness Improvement Program (Training Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

<u>DISCRETIONARY PROJECTS</u> – Continued

17. Henrietta (Monroe County) – Brinkman Precision Capital - Empire State Economic Development Fund – General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment

18. Amityville (Suffolk County) – GKN Aerospace Monitor MAP Capital - Empire State Economic Development Fund – General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

19. Middletown (Orange County) – President Container Capital - Empire State Economic Development Fund – General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment

20. East Aurora (Erie County) – Windham Professionals Capital - Empire State Economic Development Fund – General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

21. Falconer (Chautauqua County) – County of Chautauqua IDA-SKF Heat Transfer Capital - Empire State Economic Development Fund – General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment

DISCRETIONARY PROJECTS CONSENT CALENDAR

22. Discretionary Projects Consent Calendar - Findings and Determinations Pursuant to Sections 10(g), 16-m, 5(4) and 16-d of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make Grants and to Take Related Actions; Determination of No Significant Effect on the Environment

General Development Financing Projects

A. Steel & O'Brien Manufacturing Capital (Wyoming County) - $100,000
B. INX International Capital (Chautauqua County) - $75,000
C. Lake Distilling Capital (Cayuga County) - $75,000
D. Rem-tronics Capital (Chautauqua County) - $75,000
E. Air Innovations Capital (Onondaga County) - $30,000
F. Thermold Capital (Madison County) - $25,000

Urban and Community Technical Assistance

G. The Research Foundation of State University of New York (Albany County) - $96,700
H. Stony Brook University Advanced Energy Conference Working Capital (New York County) - $25,000

STATEWIDE – RESTORE NEW YORK COMMUNITIES – CAPITAL GRANTS

23. Statewide – Restore New York Communities – Capital Grants – Land Use Improvement Findings and Determinations Pursuant to Sections 10(c), 10(g) and 16-n of the Act; Authorization to Adopt the Proposed General Project Plans; Authorization to Make a Grant and to Take Related Actions; Adoption of Findings Pursuant to the State Environmental Quality Review Act; Determination of No Significant Effect on the Environment

A. City of Troy – Proctor's Theatre/Office and Chasan Building Rehabilitation (Rensselaer County) - $3,300,000
B. City of Johnstown – Collingwood Avenue and North Perry Street Housing (Fulton County) - $420,000

NON-DISCRETIONARY PROJECTS

24. Non-Discretionary Projects – Findings and Determinations Pursuant to Section 10(g) of the Act; Land Use Improvement Project Findings and Determinations Pursuant to Sections 10(c) and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make Grants and to Take Related Actions; Authorization to Make an Additional Grant; Determination of No Significant Effect on the Environment

Community Projects Fund and Local Assistance (Governor, Assembly and Senate)

A. Caninous College Women's Business Center (Erie County) - $38,000
B. Broome County Community Charities-Champions Tour Project (Broome County) - $100,000
C. Seneca County Economic Development Corporation (Seneca County)- $500,000

New York State Economic Development Assistance Program (Senate)
D. Cold Spring Harbor Laboratory Capital (Nassau County) - $1,200,000

New York State Economic Development Program (Senate)
E. County of Chautauqua IDA – SKF Heat Transfer Capital (Chautauqua County) - $250,000

Community Capital Assistance Program (Senate)
F. Greenlawn – Centerport Historical Association (Suffolk County) - $50,000
G. Levittown Union Free School District – MacArthur/Salk Traffic Safety (Nassau County) - $50,000
H. Town of Wawayanda-Senior Center Addition (Orange County) - $0

FOR INFORMATION

25. Procurement Contracts – Third Quarter Fiscal Year 2010-2011

26. Budget Variance Reports through December 31, 2011