

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as the Empire State Development Corporation (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Howe Caves Capital Project (the “Project”), at the Directors' meeting on February 16, 2012. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the office of the Schoharie County Clerk at Schoharie County Clerk’s Office, 284 Main Street, PO Box 549, Schoharie, NY 12157 and the Town of Cobleskill Clerk’s Office, 378 Mineral Springs Road, PO Box 327, Cobleskill, NY 12043. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes construction of new indoor/outdoor attractions, renovation and expansion of the facilities located at 225 Discovery Drive by Howes Cave Development LLC. Total Project costs are expected to be approximately \$1,147,786. ESD proposes to make a \$100,000 grant to Howes Cave Development LLC to assist in the financing of the Project. The Project is expected to create 47 jobs within January 1, 2016 years after disbursement of the ESD funds.

PLEASE TAKE FURTHER NOTICE that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Cobleskill Fire Department, 610 East Main Street, Cobleskill, NY 12043 [Please use side main entrance door], on Tuesday, March 13, 2012 from 11:00 am to 12:00 pm, to consider the Plan.

DATED: February 29, 2012
New York, New York
New York State Urban Development Corporation
By: Eileen McEvoy, Corporate Secretary