

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as the Empire State Development Corporation (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Binghamton – RESTORE III – Neighborhood Impact Program Project (the “Project”), at the Directors' meeting on February 16, 2012. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the office of the Broome County Clerk at the Edwin L. Crawford County Office Building, 60 Hawley Street, Binghamton, NY 13901 and in the office of the Binghamton City Clerk at Binghamton City Hall, 38 Hawley Street, Binghamton, NY 13901. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes the targeted redevelopment of residential properties in the City of Binghamton to eliminate blight by the City of Binghamton and individual property owners. Total Project costs are expected to be approximately \$5,380,000. ESD proposes to make a \$2,060,000 grant to the City of Binghamton to assist in the financing of the Project.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at Binghamton City Hall, City Council Chambers, 38 Hawley Street, Binghamton, NY 13901 on March 9, 2012 at 9:00 a.m., to consider the Plan.

DATED: February 24, 2012
New York, New York
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary