



**For Immediate Release:** October 26, 2011

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**OLIN FACILITY TO EXPAND IN NIAGARA FALLS**

*\$20 million private investment to spur nearly 200 jobs retained and created*

Empire State Development today announced that Olin Chlor Alkali Products, a company that has called Niagara Falls home for more than a century, will undergo a \$20 million expansion scheduled for the Falls facility at 2400 Buffalo Avenue. New York State, through Empire State Development, will assist the expansion with a \$500,000 capital grant and \$971,670 in Excelsior Jobs Program tax credits. A total of 177 jobs will be retained and 11 new positions will be created.

“This project is another strong example of businesses choosing to invest and grow in our state because they are recognizing that New York works, said Empire State Development President, CEO & Commissioner Kenneth Adams. “Under Governor Cuomo’s leadership, New York’s improving business climate is making our state more competitive for the jobs we need to kick-start our economy. ESD is proud to support this long-time manufacturer through our business incentive programs and will continue to fight to keep companies like Olin in our state.”

“We are certainly excited about getting approval to grow our Niagara Falls facility with the addition of a new state-of-the-art high strength bleach plant,” said Olin’s Niagara Falls Plant Manager Brian Vain. “The support from the local economic development agencies was a key factor in obtaining approval for the project.”

“Olin is a distinguished industrial name with a proud history in our city,” said City of Niagara Falls Mayor Paul A. Dyster. “The Olin commitment to Niagara Falls is substantial and I want to emphasize that this project will result in the retention of 177 jobs and the addition of 11 positions.”

The project will involve the demolition of some existing buildings, construction of new buildings and the manufacture of a high-strength bleach product. The Olin Board of Directors approved

this expansion project in September. Vain also stated that the \$20 million dollar investment will employ dozens of contractors over the next 10 months.

“The retention of existing industry and the creation of new jobs is a priority in Niagara Falls,” Mayor Dyster added. “In these challenging economic times we are pleased to work with Olin, a long-standing industrial neighbor, to grow its Niagara Falls investment.”

The Olin relationship with the Niagara Falls community began more than 100 years ago as the Castner Electrolytic Alkali Company. In 1969 the name changed to Olin Chlor Alkali Products.

Olin Corporation is a manufacturer concentrated in two business segments: Chlor Alkali Products and Winchester. Chlor Alkali Products manufactures chlorine and caustic soda, hydrochloric acid, hydrogen, potassium hydroxide and bleach products. For more information, visit <http://www.olinchloralkali.com/>.

Empire State Development is New York’s chief economic development agency and administrator of [Business First](#), a statewide business resource portal. The mission of Empire State Development is to promote business investment and growth that leads to job creation and prosperous communities across New York State. ESD also oversees the marketing of “I LOVE NY,” the State’s iconic tourism brand. For more information on Empire State Development, visit [www.esd.ny.gov](http://www.esd.ny.gov).



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