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**ESD ANNOUNCES HEADQUARTERS OF PEPSI BEVERAGES COMPANY - THE  
BOTTLING DIVISION OF PEPSICO - TO REMAIN IN WESTCHESTER**

*PepsiCo to invest in project and retain more than 900 jobs in Somers, New York*

Empire State Development announced an agreement today that will keep headquarter offices for Pepsi Beverages Company (PBC) – the bottling division of PepsiCo - in Somers, New York. ESD will provide PepsiCo with a \$4 million grant to invest in the Westchester facility, and PepsiCo, which will also invest up to \$9 million in the project, will retain 907 jobs and create 22 new jobs at the Somers headquarters building. In addition to the 907 PBC jobs, the Somers office will also house PepsiCo staff and contractors who support the company's beverage division.

"We are extremely pleased that Pepsi Beverages Company will continue to call Somers its home. Jobs strengthen communities and generate economic growth, which is why we worked with PepsiCo to help secure more than 900 jobs in New York," said ESD President and CEO designate Kenneth Adams. "Today's announcement demonstrates our unwavering commitment to encourage economic growth and is evidence that New York remains a top destination for businesses to thrive."

With its lease set to expire in 2010, PBC had been evaluating whether to relocate from its 20-year-old home at One Pepsi Way to Danbury, Connecticut. ESD, along with the Town of Somers, Westchester County, PBC's landlord and public officials worked to help address PepsiCo's needs and to keep PBC in Westchester. The Somers building has been part of the Pepsi enterprise since 1985. It was previously the headquarters for Pepsi Bottling Group, which was consolidated and acquired by PepsiCo last year.

"We're excited to share this news with the local community and the state leaders who worked to assure us that New York will continue to be a great place to do business," said Eric J. Foss, CEO of Pepsi Beverages Company. "The Pepsi enterprise has had a long and successful history in New York. We've always been proud to play a positive role in the communities in and around Westchester County, and we're eager to continue doing so in the years ahead."

"Because Pepsi is such a well known company, when it chooses Westchester and stays in Westchester, it helps bring other companies to the area as well," said U.S. Senator Charles E. Schumer. "This is very important not just for the over one thousand jobs there now, but also for the other jobs this may bring to the region. We worked long and hard to see this result, and want to thank Pepsi for the faith they're showing in Westchester and in New York."

### **About Pepsi Beverages Company**

Pepsi Beverages Company (PBC) is PepsiCo's beverage manufacturing, sales and distribution operating unit in the United States, Canada and Mexico. PBC handles approximately 75 percent of PepsiCo's North America beverage volume. Its diverse portfolio includes some of the world's most widely recognized beverage brands, including Pepsi, Mountain Dew, Sierra Mist, Aquafina, Gatorade, SoBe, Lipton, and Amp Energy. The operating unit is headquartered in Westchester County, New York and employs approximately 70,000 people. Learn more about PBC at [www.pepsico.com/pbc](http://www.pepsico.com/pbc).

### **About PepsiCo**

PepsiCo offers the world's largest portfolio of billion-dollar food and beverage brands, including 19 different product lines that generate more than \$1 billion in annual retail sales each. Our main businesses -- Quaker, Tropicana, Gatorade, Frito-Lay, and Pepsi Cola -- also make hundreds of other enjoyable and wholesome foods and beverages that are respected household names throughout the world. With net revenues of approximately \$60 billion, PepsiCo's people are united by our unique commitment to sustainable growth by investing in a healthier future for people and our planet, which we believe also means a more successful future for PepsiCo. We call this commitment Performance with Purpose: PepsiCo's promise to provide a wide range of foods and beverages for local tastes; to find innovative ways to minimize our impact on the environment, including by conserving energy and water usage, and reducing packaging volume; to provide a great workplace for our associates; and to respect, support, and invest in the local communities where we operate. For more information, please visit [www.pepsico.com](http://www.pepsico.com).

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### **About ESD**

Empire State Development is New York's chief economic development agency and administrator of the statewide business resource portal New York First ([www.NYfirst.NY.gov](http://www.NYfirst.NY.gov)). ESD is committed to being recognized on a global scale as the economic development engine

driving job growth, strategic investment and prosperity in New York State. ESD is intent on paving the way for New York State to become the leader of the innovation economy and one of the most business friendly, productive and competitive economic development climates in the world. ESD also oversees the marketing of "I LOVE NY," the State's iconic tourism brand. For more information on Empire State Development, visit [www.esd.ny.gov](http://www.esd.ny.gov).

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