



For Immediate Release: March 10, 2011

Contact:

Warner Johnston (ESD) | wjohnston@empire.state.ny.us | 1-800-260-7313

Laura Magee (ESD) | lmagee@empire.state.ny.us | 1-800-260-7313

**EMPIRE STATE DEVELOPMENT ANNOUNCES TWO NEW YORK STATE PROJECTS RECEIVE
LEADING PUBLICATION'S ECONOMIC DEVELOPMENT AWARDS**

Trade & Industry Development magazine recognizes General Motors and GLOBALFOUNDRIES
for corporate investment in New York State

Empire State Development today announced that two New York State projects are among the winners for the 2011 Corporate Investment & Community Impact (CiCi) Awards, presented by *Trade & Industry Development* magazine. General Motors in Erie County and GLOBALFOUNDRIES in Saratoga County both won in the investment category. Empire State Development submitted nominations for these awards in December 2010 and the two projects will be highlighted in the March/April issue of *Trade & Industry Development*.

"We are honored to receive these CiCi Awards and the recognition by such a distinguished industry leader," said ESD President & CEO designate Kenneth Adams. "These projects secure the longevity of the automotive industry in Western New York and the high-tech industry in the Capital District. They demonstrate our commitment to attracting business and spurring the investments that create jobs for New Yorkers. We thank both companies for investing in New York State and *Trade & Industry Development* magazine for recognizing that New York is open for business."

"We are very pleased that the State of New York won two of our CiCi Awards this year," said Gavin T. Petty, managing editor of *Trade & Industry Development*. "Both projects won awards in our Corporate Investment division. The General Motors expansion in Tonawanda represents both a significant investment of capital, \$825M in the Small Block Engine plant and the Ecotec Engine plant combined, and also a great number of jobs created and saved. The GLOBALFOUNDRIES expansion in Malta was also noteworthy for the amount invested in expanding Fab 8, \$320 million, and for the 450 jobs created. Both of these award winning projects represent forward-looking investments in cutting-edge technology."

GLOBALFOUNDRIES' expansion project in Saratoga County includes a \$320.2 million investment by the company that, with the assistance of a \$15.8 million ESD grant, will result in 450 new jobs. The semiconductor manufacturing company broke ground on its \$4.3 billion Fab 8 plant

at the Luther Forest Technology Campus in July 2009. The newest project, which won the CiCi Award and is expected to require an additional 500,000 construction man-hours to complete, will expand the Fab 8 computer chip plant by 90,000 square feet of additional cleanroom shell space, bringing the total available cleanroom space to approximately 300,000 square feet and adding to the 1.2 million square foot facility. The additional capacity will allow for the future fit up and equipment necessary to enable GLOBALFOUNDRIES to better serve its customers on a global scale.

General Motors announced two projects in Erie County in 2010—its small block engine project and Ecotec engine project. The small block engine project included an investment of \$400 million by GM at the Tonawanda Engine plant to produce a new generation of fuel efficient small block truck and car engines. It created 350 jobs and saved 360 existing jobs with the assistance of a \$6 million ESD Upstate Regional Blueprint Fund grant and \$880,000 in sales tax abatement from the Erie County IDA. Earlier this year, New York State and GM announced that the company would invest \$425 million to retrofit Tonawanda Powertrain to manufacture the new 2.0L and 2.5L Ecotec engines, retaining 470 jobs at the plant and countless jobs at local businesses and suppliers. ESD assisted this project with a \$6 million grant and low cost hydropower from the New York Power Authority (NYPA). Together, these announcements position the plant as a leader in GM's transformed product portfolio.

Empire State Development also submitted nominations and won CiCi Awards in 2009 and 2010.

Trade & Industry Development serves executives within specific vertical industries. Its mission is to help companies perpetuate success by providing clear and crucial insight into the challenge of site selection and facility planning. By working with thought leaders and experts in various fields, *Trade & Industry Development* provides actionable content that is both innovative and forward-looking. It is committed to being a valuable and trusted partner for C-suite executives, corporate real estate professionals and site consultants, enabling them to make the best possible decisions – for themselves, their companies and their shareholders. www.tradeandindustrydev.com.

Empire State Development is New York's chief economic development agency and administrator of the statewide business resource portal New York First (www.NYfirst.NY.gov). ESD is committed to being recognized on a global scale as the economic development engine driving job growth, strategic investment and prosperity in New York State. ESD is intent on paving the way for New York State to become the leader of the innovation economy and one of the most business friendly, productive and competitive economic development climates in the world. ESD also oversees the marketing of "I LOVE NY," the State's iconic tourism brand. For more information on Empire State Development, visit www.esd.ny.gov.

###