



For Immediate Release: June 1, 2010

Contact:

Warner Johnston (ESD) | wjohnston@empire.state.ny.us | 1-800-260-7313

Jola Szubielski (ESD) | jszubielski@empire.state.ny.us | 1-800-260-7313

GLOBALFOUNDRIES TO INVEST ADDITIONAL \$75 MILLION IN NEW YORK STATE

Company announces expansion plans in Saratoga County; work will extend construction jobs

Governor David A. Paterson and GLOBALFOUNDRIES U.S. Inc. (GLOBALFOUNDRIES) today announced that the semiconductor manufacturing company will be investing at least an additional \$75 million in New York State to expand its Fab 8 computer chip plant at Luther Forest Technology Campus in Saratoga County. GLOBALFOUNDRIES will be building 90,000 square feet of additional cleanroom shell space, bringing the total available cleanroom space to approximately 300,000 square feet and adding to the 1.3 million square foot facility. The additional capacity will allow for the future fit up and equipment necessary to enable GLOBALFOUNDRIES to better serve its customers on a global scale. New York State is providing GLOBALFOUNDRIES with \$15.8 million in assistance for the expansion project, which is expected to require an additional 500,000 construction man-hours to complete. Work on the shell expansion is expected to begin later this month pending final approval of an investment agreement with the company.

“We are pleased GLOBALFOUNDRIES has chosen to expand its semiconductor manufacturing facility in New York State,” said Governor David A. Paterson. “With construction already well underway at the site, there’s no better time for GLOBALFOUNDRIES to look to the future and prepare for the impending growth of this high-tech industry. When it’s completed, the Fab 8 facility in Saratoga County will be the most advanced semiconductor manufacturing plant in the world, creating high paying jobs and spurring economic growth that is essential to rebuilding our state.”

“We applaud the Governor’s continued commitment to the GLOBALFOUNDRIES project which will no doubt have a resounding effect on the Capital Region and across the state,” said Empire State Development Chairman and CEO Dennis M. Mullen. “The Fab 8 plant currently under construction will mean real jobs for New Yorkers and the company’s decision to increase capacity at the facility will further provide the opportunity for sustainable economic growth and prosperity in our communities. We know that by continuing to invest in New York’s high-tech industries, we will better position ourselves as a global leader in New Economy innovation and get New York on the path to economic recovery.”

GLOBALFOUNDRIES made the official announcement today at the Computex international computer trade show in Taiwan. In addition to the facility in Saratoga County, GLOBALFOUNDRIES will also be expanding its Fab 1 facility in Dresden, Germany by adding an annex of 110,000 square feet of cleanroom space. The company announced the expansion of its Fab 7 plant in Singapore at the end of last year.

“We are making additional investments in leading-edge capacity to better serve our global customers today, tomorrow and in the future with aggressive, long-term expansions of our 300mm facilities in Singapore, Dresden and our future Fab 8 facility in upstate New York,” said Doug Grose, chief executive officer, GLOBALFOUNDRIES. “By expanding the cleanroom shell of Fab 8 now during the current construction process we will create much needed flexibility and room for additional future capacity to ensure that we are well positioned to provide new and existing customers with the best option to get advanced products to market in the volumes they need to compete and win. Construction of Fab 8 is on schedule and moving forward successfully and we look forward to a long-term and mutually beneficial partnership with the State of New York.”

GLOBALFOUNDRIES broke ground on the \$4.2 billion Fab 8 plant in Saratoga County in July 2009. New York State has been a key partner in the development of the facility, committing up to \$1.2 billion worth of financial incentives towards the project — the largest private-public investment in the history of the state. The fabrication plant will bring immediate economic growth and opportunity to upstate New York and will create approximately 1,400 new, direct semiconductor manufacturing jobs at full scale production, providing an estimated annual payroll of more than \$88 million. In addition, the project will create approximately 5,000 new, indirect jobs in the region. Construction on the new clean room shell will begin in June, coinciding with the current ongoing construction.

GLOBALFOUNDRIES is the world’s first truly global leading-edge semiconductor manufacturing company. Launched in March 2009 through a partnership between AMD [NYSE: AMD] and the Advanced Technology Investment Company (ATIC), GLOBALFOUNDRIES provides a unique combination of leading-edge technology, manufacturing excellence and global operations. GLOBALFOUNDRIES is headquartered in Silicon Valley with facilities in Austin, Dresden and New York.

Empire State Development is New York's chief economic development agency, committed to being recognized on a global scale as the economic development engine driving job growth, strategic investment and prosperity in New York State. ESD is intent on paving the way for New York State to become the leader of the innovation economy and one of the most business friendly, productive and competitive economic development climates in the world. ESD also oversees the marketing of "I LOVE NY," the State's iconic tourism brand. For more information, visit www.esd.ny.gov.

###