



NY ♥ FILM

NEW YORK STATE

BIG NEWS

In an Unprecedented Move, Governor Cuomo Extends Film Credit Through 2019

What people are saying...

"Governor Cuomo and the New York State Legislature have set the stage for motion picture and television production like never before. New York State has a strong creative workforce and studio infrastructure, one of the most attractive incentive programs worldwide, and the best locations in the world to make motion pictures and television programs. That is why the major studios I represent can count on New York State."

-Chris Dodd, Chairman & CEO, Motion Picture Association of America, Inc.

[Read more here!](#)

*Five-year Extension
Emphasizes Film Industry's
Importance to the State's
Economy*

On the Heels of Extension's Passage, 'Tonight' and 'America's Got Talent' Announce Plans to Relocate to NYS

Last week, Governor Cuomo's administration sent a clear message to the film community: New York is open for business - bring your jobs and projects to the Empire State. Governor Andrew M. Cuomo's third on-time budget included an extension of the state's popular film & post-production tax credit program through 2019.

It includes several new provisions to enhance and expand the program. There

are new incentives, for example, to attract television shows produced in other states to New York to create jobs, spur tourism and generate new investments in New York.

Since the extension passed, NBC's top-rated summer series "America's Got Talent" and "The Tonight Show" announced their plans to move from their current locations in New Jersey and California, respectively, and come to New York. AGT is projected to create more than 500 jobs and result in over \$100 million in direct economic activity each season. More details can be found in Governor Cuomo's [press release](#). The Governor's statement on the Tonight Show returning to New York noted that it built on "the recent surge of television and film production happening here in New York that has restored our state as a global film production capital and driven the creation of new jobs and business growth throughout the state." The full statement can be found [here](#).

The enhanced and extended film tax credit program also includes the following:

New Opportunities for Post Production

The renewed law also includes changes that lower barriers to entry for post-production and visual effects work. Productions that film in New York State and qualify for the Production Tax Credit will no longer have to meet any extra thresholds to earn a tax credit on post-production costs incurred in-state. Productions that film elsewhere, but bring their post to New York State, will get a 30% credit (or 35% for work done upstate) on VFX and animation work if they do 20% or \$3 million of that work in-state; these productions can claim a 30% credit on conventional post (including coloration, sound, Foley, etc.) if they do at least 75% of that work in-state.

The new separate categories for post-production will make it easier for productions to meet thresholds, and continue to attract more work to New York State. Through the extra incentives for post-production work performed upstate, post houses will be able to afford to tap into the state's higher education assets and compete with facilities overseas in both quality and cost-creating high tech, highly skilled, and high paying jobs here in New York State.

Added Benefits for Filming Upstate

Additionally, new measures added to the law make filming upstate more affordable than ever. The legislation includes a new 10% additional credit on below-the-line labor costs, for both production and post-production, incurred in certain [counties upstate](#). Productions that previously could not justify the added cost of bringing crews, equipment, and talent to Rochester, Syracuse, Buffalo, or the Adirondacks will be able to offset some of the added expense of shooting upstate. Projects that complete post-production only in state will also be eligible for the additional 10% bump on labor in those counties.

The new tax credit is built for the long haul, and aimed at creating jobs in New York State so that five, seven, and even ten years from now New York will still be 'Hollywood East' and continue to see the economic benefits of its vibrant and productive film and television community.

Are You an Extra Credit County?

Stay Connected



www.nylovesfilm.com

[Forward this email](#)



This email was sent to pressoffice@esd.ny.gov by newsletter@esd.ny.gov |
[Update Profile/Email Address](#) | Instant removal with [SafeUnsubscribe™](#) | [Privacy Policy](#).
NYS Governor's Office for Motion Picture & Television Development | 633 Third Avenue | New York | NY | 10017