

# STARTUP NY

## ***Three Quarters of Creating Jobs***

*A note from ESD President, CEO and Commissioner Kenneth Adams*

As the autumn leaves continue to fall, we here at Empire State Development (ESD) are able to get a clearer picture of the economic development activity that has occurred up through this summer. The numbers tell the story of a record year for economic development across New York State.

Just through the first nine months of 2013, ESD has secured signed agreements for 286 projects. We have committed over \$300 million in incentives through Regional Council awards and programs like our Excelsior Jobs Program, which issues tax credits to new or expanding businesses. These investments leveraged another \$3.9 billion of additional investment by both private and public sources. The result will be the creation or retention of almost 83,000 jobs at a cost of only \$4,000 of state investment per job. This is a much stronger return than in other states, where costs can reach as high as hundreds of thousands of dollars per job. To read more, [click here](#).



*Kenneth Adams gives opening remarks at a Western NY REDC presentation*

## ***New State-Of-The-Art Nanoscale Manufacturing Facility to Create Over 100 Jobs in Rochester***

*REDC award allows NOHMs to Launch at Eastman Park*



Governor Andrew M. Cuomo announced on October 3 that NOHMs Technologies Inc. is locating its pilot nanoscale battery materials manufacturing facility at Eastman Business Park (EBP) in Rochester. The project is receiving \$1.5 million from the governor's Regional Economic Development Councils initiative, and is expected to create more than 100 new full-time scientific, technical, operations and manufacturing jobs in the next three years. The project is expected to

be completed in February 2014, and will convert 8,000-square feet of excess office and lab space into a research, development and advanced manufacturing facility for lithium sulfur battery materials and battery cell prototypes. For the full story, [click here](#).

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## ***Hundreds Attend NYS's 3rd Annual MWBE Forum***

*Continues the legacy of changing people's lives*



On October 3rd & 4th, New York State's [Third Annual MWBE \(Minority and Women Business Enterprises\) Forum](#) was held at the Empire State Convention Center in Albany. This gathering of MWBE firms, NYS agency & authority purchasing officers and prime contractors is the largest such forum connecting MWBE firms across the state with real business opportunities, training workshops, networking and other free capacity building resources available throughout the state.

This year, over 1,800 attendees participated, including more than 900 MWBE and DBE (Disadvantaged Business Enterprise) firms. Keynote speaker Don Peebles, a Minority business owner and industry leader, gave a powerful and inspiring opening address. The forum opening as well as every other workshop over the two day conference was standing room only. For the full story, [click here](#).



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## ***Regional Spotlight: Western New York***

*City of light, revitalized with new life*



With cranes in the air and shovels in the ground on numerous private sector investment projects, there is positive change happening all over Western New York thanks to the strategic leadership and work of Governor Cuomo and the Western New York Regional Economic Development Council (WNYREDC). Unprecedented collaboration among the area's community, business, higher education and government leaders is driving the region's renewed efforts for economic recovery and prosperity.

Governor Cuomo has committed a historic \$1 billion investment in the Buffalo area economy to create thousands of jobs and spur \$5 billion in new investment and economic activity over several years. This funding isn't going to be used as a single silver bullet; it will help set up a comprehensive and diverse portfolio of investments that collectively will drive the future of Buffalo's economic recovery.

Plans for the future are laid out in the WNYREDC's Strategic Plan. It identifies three fundamental opportunities to create a more dynamic and sustainable economy for the region and its citizens: job readiness, smart growth and entrepreneurship. The strategy also puts forth ways to capitalize on opportunities in eight economic sectors where Western New York has advantages to build on: advanced manufacturing, agriculture, bi-national logistics, energy, health and life sciences, higher education, professional services and tourism.

For the full story, [click here](#).



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## ***ESD Events***

*Empire State Development related events and happenings around New York*

*State that you can be part of*

Governor Cuomo travels across New York on a new statewide tour: "START-UP NY - Transforming University Communities into Magnets for New Businesses and Investment." Check in at <http://www.governor.ny.gov/2013-startupny/startupny> or <http://startup-ny.com/> for updates.



[View full schedule of events.](#)

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