
Governor Cuomo Highlights Economic Development in State of the State Address

"Transforming the Economy" is one of the key planks in his 2014 agenda

Earlier this month, Governor Andrew M. Cuomo delivered his 2014 State of the State Address and outlined a sweeping agenda which builds on the economic success of the last three years to change the direction of New York State: reducing spending below inflation and personal income growth for the first time in 40 years, transforming a \$10 billion deficit into a \$2 billion surplus, reducing unemployment in all ten regions of the state, creating nearly 400,000 new private sector jobs, improving the state's credit standing with all three rating agencies, and increasing exports by 15%.



Governor Cuomo delivers 2014 State of the State address

The governor's agenda for 2014 continues this progress, including measures to control spending while cutting taxes to create jobs and make the state more affordable for families, expanding successful economic policies and rebuilding infrastructure. For the full story, click [here](#).



What NYS Can Do for You: Creating Win-Win's for Businesses & the Environment

Environmental Services Unit seeks to spark business growth and create jobs

Empire State Development does more than just work to grow the economy in New York State; its Environmental Services Unit administers programs that provide financial and technical assistance to businesses that want to have a positive impact on our natural environment as they grow.

For example, the Environmental Investment Program (EIP) provides grants to small businesses seeking to improve their economic competitiveness through enhanced environmental performance and efficient use of natural resources with pollution prevention, waste reduction, recycling and sustainable product development. For the full story, click [here](#).

State Passes Relief for Businesses

Advances around workers comp and employment of young workers

Recent steps taken by New York State will ensure that businesses have an affordable and secure way to pay compensation claims to their injured workers, and provide new tax incentives to hire local at-risk youth.

In December, New York State sold \$370 million in bonds to support small businesses and employers who faced challenges in paying compensation claims. Now, thanks to Governor Cuomo's recently announced 2013 Business Relief Act, close to 10,000 businesses and their workers will benefit from the bond sales.

For the full story, click [here](#).



New York Well Represented During Entertainment Awards Season

*Oscars, Golden Globes and SAG Awards all recognize
New York-based productions*

As the major Film / TV awards season heats up, New York State is coming on strong. Projects filmed in New York, or that had post-production services done here in the Empire State, fared well as nominees were announced by the Academy of Motion Picture Arts and Sciences, the Hollywood Foreign Press Association and the Screen Actors Guild.

For example, when the nominees were announced for the 2014 Academy Awards, *Wolf of Wall Street* scored five Oscar nominations and *Inside Llewyn Davis* scored two. Both movies were filmed in New York and participated in the New York State Film Production Tax Credit Program. For the full story, click [here](#).

Empire State Development Activities

ESD related happenings around New York State that you can participate in

Business and Economic Development Activities & Resources:

- Check in for updates on [START-UP NY](#), the groundbreaking initiative that creates 100% tax-free zones across New York State for new and expanding businesses.
- [FuzeHub](#) connects small to mid-sized New York State manufacturers to the resources, programs and expertise they need to take technologies to market, and forms the center of a powerful network of resources that can help businesses find equipment, scale-up production and overcome business and technical challenges.



For the full list of activities, click [here](#).

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