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EMPIRE STATE DEVELOPMENT ANNOUNCES GLOBAL NY FOREIGN DIRECT INVESTMENT ROAD SHOW TOURS UPSTATE

Representatives from 25 Countries and Territories Explored Foreign Investment Opportunities at Business and Research Sites in the Capital Region

Empire State Development (ESD) today announced that representatives from 25 foreign countries and territories toured business and academic locations in the Capital Region, as part of an initiative to attract Foreign Direct Investment (FDI) to New York State. The two-day Global NY FDI Road Show made stops at three locations in the Capital Region, with 36 consuls general and other foreign representatives, who traveled from New York City for the opportunity.

Lieutenant Governor Kathy Hochul, who addressed the leaders from six continents, said: "New York State has the talent and the resources to attract foreign investment in a number of industries. The more we expose the international community to the wealth of opportunities New York State has to offer, the more foreign direct investment we will attract."

"My colleagues and I were very excited to learn more about New York State and to meet with state government officials, representatives from diverse industry groups, and economic development organizations," said Hon. Jana Trnovcova, Consul General of Slovakia and President of the Society of Foreign Consuls, 2015-2016. "We are grateful to Governor Cuomo and the Global NY staff for offering this opportunity, and we look forward to many more in the future."

"Under Governor Cuomo's leadership, New York's skilled and talented workforce is proving to be quite capable of competing in the global marketplace," said **ESD President, CEO & Commissioner Howard Zemsky**. "And with nearly 2,000 international companies operating in New York State – including approximately 600 manufacturers – foreign direct investment helps drive job creation in several key industries."

The foreign representatives traveled with several Global NY officials from New York City to the Capital Region. Their first stop was at semiconductor manufacturer Global

Foundries' research and development facility in the town of Malta, Saratoga County. The group heard from local leaders of the nanotechnology industry, about chip-making technology, nanomaterials, and nanoelectronics, before taking a tour of the facility.

They also visited the Rensselaer Polytechnic Institute (RPI), to tour some of the college's advanced technology research labs and learn about opportunities in advanced manufacturing and smart technologies. The tour concluded with a stop at the State University of New York (SUNY) at Albany, to highlight biomedical advances being made in New York State. The group visited SUNY Albany's state-of-the-art Cancer Research Center, where students and scientists conduct research into the genetic and environmental causes of cancer, as well as treatments for common types of cancer.

More Global NY FDI Road Shows are being planned for Spring 2017. For more information, visit <http://global.ny.gov/>.

Global NY offers one-stop shopping to both local businesses that want to export globally and to foreign businesses looking to invest in New York. For more information, visit global.ny.gov or call (212) 803-2300.

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