



For Immediate Release: Wednesday, June 22, 2016

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New York State Photonics Board of Officers Meet and Recommend First Round of State Funding for AIM Photonics in Rochester

The New York State Photonics Board of Officers met today and unanimously approved the state's \$106 million expense budget for the American Institute for Manufacturing Integrated Photonics (AIM Photonics). Board Chairman John Maggiore also advised the board that it is anticipated that Empire State Development, the state's economic development agency, will issue a Request for Proposals (RFP) for the location of the Institute's Testing, Assembly and Packaging (TAP) facility. First announced by Vice President Joe Biden and Governor Cuomo in July 2015, AIM will help secure the nation and region's leadership in emerging technology research, development, and manufacturing.

The approved \$106 million is the first tranche of state expenditures approved by the board of the \$250 million total over five years that New York State committed to the project. The total budget is \$612,877,000 with the federal government committing \$110 million and the state and other parties, including private sector companies, providing the balance. New York State's \$106 million includes \$11 million to be spent on operating and maintenance costs and \$95 million to be spent on capital, including the purchase and installation of equipment and tools that will be used for many years. Overall, the capital budget is front end loaded to allow the establishment of TAP facility early in the life cycle to enable AIM's sustainability through industry relationship and commercial engagement with enough lead time to revenue generation.

About the New York State Photonics Board of Officers

The New York State Photonics Board of Officers coordinates New York State's significant financial investments with AIM. The board of officers consists of seven members who represent a wide array of business, programmatic, and technical expertise. The Governor of New York State appoints the Chairman and two additional members; SUNY Poly Institute appoints two members; and the Rochester Institute of Technology and University of Rochester each appoint one member. The Photonics Institute Board of Officers is comprised of: John Maggiore, Chair (Governor appointee), Anne Kress (Governor appointee), Alexander Cartwright (Governor appointee), Ronald

Goldblatt (SUNY Poly appointee), Paul Tolley (SUNY Poly appointee), Ryne Raffaele (RIT appointee) and Rob Clark (U of R appointee).

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