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**EMPIRE STATE DEVELOPMENT ANNOUNCES NOVARIA GROUP TO CREATE 57
NEW JOBS ON LONG ISLAND IN AEROSPACE FACTORY**

Novaria subsidiary Sky Aerospace Products will join John Hassall, LLC in 65,000-square-foot facility on Long Island.

Empire State Development (ESD) today announced that Novaria Group would create 57 jobs in Nassau County, when it moves its subsidiary, Sky Aerospace Products, from Los Angeles, CA to Westbury, NY. The company has 81 employees currently located at the John Hassall facility in Westbury, NY, which Novaria bought from John Hassall, Inc., in January 2015.

Novaria will invest in capital equipment upgrades to the 65,000-square-foot factory, which currently produces aircraft engine fasteners, bolts, rivets, blade locks and other flight-critical hardware. The addition of Sky will further advance John Hassall as a dependable source for high-strength, fatigue-rated fasteners for the global commercial aerospace and military markets.

“Long Island, the ‘cradle of aviation’, has an extensive aerospace manufacturing history and an educated workforce ready and able to build the aircraft that will carry us into the future,” said Howard Zemsky, President, CEO & Commissioner of ESD. “By taking advantage of existing infrastructure and moving into an operational factory, Sky Aerospace will be able to start work quickly, creating jobs and moving the economy forward.”

“The decision to integrate Sky’s capabilities into our John Hassall facility further enhances our position in the aerospace fastener market,” said Bryan Perkins, co-CEO and President of Novaria Group. “Our decision to make this important move was facilitated through careful consideration of the best course of action for our customers, employees, and stakeholders. Our dialogue with ESD and the state’s cooperation were key determining factors in the final decision.”

Sky Aerospace Products and John Hassall currently operate within Novaria’s Fastening Systems platform. Monty Gillespie, President of Novaria Fastening Systems said, “Sky products will be produced within John Hassall beginning this winter. The transfer of

existing assets and installation at John Hassall is well underway. We have put a great deal of planning into this move and we are very excited to see our plans becoming reality.”

To encourage Novaria to relocate Sky Aerospace to New York, ESD agreed to provide the company with up to \$1.2 million in Excelsior Jobs Program tax credits. Novaria agreed to create 57 new jobs, retain 81 existing jobs, and to maintain those staffing levels through 2025. Prior to deciding to launch operations in Long Island, Novaria considered relocating Sky Aerospace Products to a number of competing sites throughout North America.

Sky’s certified aerospace products include 12-point spline bolts, 12-point double-hex bolts, hex head bolts, flush head bolts, and internal drive bolts using high-strength alloys such as Inconel®, stainless steel, and titanium.

About Novaria Group:

Novaria Group is the aerospace investment platform of Rosewood Private Investments and Tailwind Advisors. Operated by CEOs Bryan Perkins and Earl Larkin, the company operates a cohesive family of precision component companies that consistently delivers optimum performance and sustainable growth within the aerospace and defense marketplace. Current holdings include Fitz Aerospace (www.fitzaero.com), Weatherford Aerospace (www.weatherfordaerospace.com), John Hassall (www.hassall.com), and Sky Manufacturing (www.skyaeroproducts.com). With deep industry knowledge, demonstrated integrity and an abiding regard for human capital, Novaria provides its partner companies with unmatched access to unique innovations and best practices. For more information about Novaria Group, visit www.novariagroup.com.

About Empire State Development:

Empire State Development (ESD) is New York’s chief economic development agency (www.esd.ny.gov). The mission of ESD is to promote a vigorous and growing economy, encourage the creation of new job and economic opportunities, increase revenues to the State and its municipalities, and achieve stable and diversified local economies. Through the use of loans, grants, tax credits and other forms of financial assistance, ESD strives to enhance private business investment and growth to spur job creation and support prosperous communities across New York State. ESD is also the primary administrative agency overseeing Governor Cuomo’s Regional Economic Development Councils and the marketing of “I Love NY,” the State’s iconic tourism brand. For more information on Regional Councils and Empire State Development, visit www.regionalcouncils.ny.gov and www.esd.ny.gov.

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