EMPIRE STATE DEVELOPMENT ANNOUNCES CANARY WILL CREATE AT LEAST 193 JOBS AND MORE-THAN DOUBLE IN SIZE

Manhattan Tech Company Grows in New York

Empire State Development (ESD) today announced that home security company Canary, which first opened its doors in New York State in 2013, will expand its New York City headquarters and create at least 193 new jobs, with the majority going to engineers and technology developers. Canary will also retain its 91 existing jobs in New York. With the expansion, the company's location in the Chelsea neighborhood of Manhattan will occupy 41,000 square feet of office space.

"Canary will bring jobs that are perfectly suited for New York's large and growing community of developers and computer programmers", said Howard Zemsky, President, CEO, and Commissioner of ESD. "With companies like Canary starting here and choosing to remain here as they grow, it is clear that under Governor Cuomo's leadership, New York is open for business."

"Canary was born and designed right here in New York City, so maintaining our headquarters and continuing to grow our presence in Manhattan was very important to us," said Adam Sager, Canary's cofounder and CEO. "This city is filled with energy, talent and passion, and there's nowhere else we'd rather be."

Canary is a complete security system packed into a single device. Whenever the device detects something out of the ordinary in users' homes, it sends intelligent notifications with HD video and audio directly to their smartphones. Users can then review the recorded video and take appropriate actions.

The new headquarters will accommodate Canary's rapid expansion, as it continues to add customers, grow revenue, and solidify its place as a key player in the "internet of things". The space will also house Canary's research and development center.

To encourage Canary to keep its headquarters in New York, ESD has agreed to provide the company up to $4.2 million in performance-based Excelsior Jobs Program tax

credits. To qualify for the incentive, Canary will invest millions in infrastructure, research, and development and create at least 193 new full-time jobs, over the next 10 years, while maintaining its current 91 jobs in the state. Prior to making its decision to remain and grow in New York, Canary considered other locations outside the state.

About Canary

Canary is a New York City-based product company building the future of security. Canary combines innovative hardware, elegant software, and meaningful services to solve universal needs. Canary's first product is a complete security system packed into a single device -- a modern approach to security that lets you protect the people and places you care about most. For more information, visit canary.is.

About Empire State Development:

Empire State Development (ESD) is New York's chief economic development agency (www.esd.ny.gov). The mission of ESD is to promote a vigorous and growing economy, encourage the creation of new job and economic opportunities, increase revenues to the State and its municipalities, and achieve stable and diversified local economies. Through the use of loans, grants, tax credits and other forms of financial assistance, ESD strives to enhance private business investment and growth to spur job creation and support prosperous communities across New York State. ESD is also the primary administrative agency overseeing Governor Cuomo's Regional Economic Development Councils and the marketing of "I Love NY," the State's iconic tourism brand. For more information on Regional Councils and Empire State Development, visit www.regionalcouncils.ny.gov and www.esd.ny.gov.

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