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EMPIRE STATE DEVELOPMENT ANNOUNCES GRAND OPENING OF ST. PETER'S HEALTH PARTNERS 550-SPACE PARKING GARAGE AT SAMARITAN HOSPITAL IN TROY

Multi-Phase Project Supported By \$1.25 Million Grant From Capital Region Economic Development Council

Empire State Development today announced the grand opening of St. Peter's Health Partners four-level parking garage at Samaritan Hospital in Troy. The new building was completed with a \$1.25 million Capital Grant from Round III of Governor Andrew M. Cuomo's Regional Economic Development Council Initiative, which resulted in the creation of 120 construction jobs to complete the project.

"Thanks to the support of Governor Cuomo's Regional Council Initiative, the revitalization of St. Peter's Health Partners is paving the way for improved healthcare in the Capital Region," said ESD President, CEO & Commissioner Howard Zemsky. "I applaud the leadership, forward thinking and implementation of this cutting-edge strategic plan, and look forward to celebrating the completion of this project in 2017."

The parking garage at Samaritan Hospital supports the \$99 million Troy Master Facilities Plan announced by St. Peter's Health Partners (SPHP) in 2012. The comprehensive plan aims to transform the future of healthcare in Troy, Rensselaer County, and the surrounding communities.

"This project is a symbol of our commitment to this city and the regional economy, and will have a meaningful impact on those who work in and visit the institution and live in the surrounding neighborhoods," said James K. Reed, MD, president and chief executive officer of SPHP. "We are grateful to the Capital Region Economic Development Council for their support and investment in the future of Troy and Rensselaer County area."

SPHP's \$10 million parking garage was identified as a priority project by the Capital Region Economic Development Council to receive \$1.25 million in Round III. The 200,000-square-foot structure is the cornerstone of this multi-year, multi-phase project and was made possible by funding awarded through the regional council. The building includes parking for patients, visitors, and staff, and enables the hospital to proceed with the next phase of its Troy Master Facilities Plan, including a new patient pavilion.

Samaritan Hospital's patient pavilion will feature: the 550-space garage with direct access to the hospital; a larger Emergency Department; an Intensive Care Unit, nearly twice the size of its current facility; a Progressive Care Unit with 28 beds; and a Medical Surgical Unit with two private floors.

In November 2012, SPHP announced its \$99 million comprehensive Troy Master Facilities Plan, which is expected to be completed by 2017. Once finished, Samaritan and St. Mary's hospitals will offer enhanced healthcare with improved quality and efficiency of healthcare services for industry professionals, patients and visitors.

SPHP has been serving the Capital Region for more than 150 years. It is the region's largest private-sector employer, employing more than 12,500 at more than 170 locations across seven counties.

"The completion of St. Peter's Health Partners' new parking facility at Samaritan Hospital is wonderful news," said University at Albany President and Capital Region Economic Development Council Co-chair Robert J. Jones. "This investment will pay significant dividends in the future through improved access to health care and an enhanced quality of life in Rensselaer County."

SPHP was created on October 1, 2011 by the merger of Northeast Health, St. Peter's Health Care Services and Seton Health. The Organization's state-of-the-art health care services and programs are provided through Albany Memorial Hospital and St. Peter's Hospital in Albany, Samaritan Hospital and St. Mary's Hospital in Troy, Sunnyview Rehabilitation Hospital in Schenectady County, The Eddy system of continuing care and The Community Hospice. SPHP is part of Trinity Health, one of the largest multi-institutional Catholic health care delivery systems in the nation. Trinity Health serves people and communities in 21 states with 86 hospitals, 115 continuing care facilities, and home health and hospice programs that provide nearly 2.8 million visits annually.

About the Regional Economic Development Councils

The Regional Economic Development Council initiative (REDC) is a key component of Governor Andrew M. Cuomo's transformative approach to State investment and economic development. In 2011, Governor Cuomo established 10 Regional Councils to develop long-term strategic plans for economic growth for their regions. The Councils are public-private partnerships made up of local experts and stakeholders from business, academia, local government, and non-governmental organizations. The Regional Councils have redefined the way New York invests in jobs and economic growth by putting in place a community-based, bottom up approach and establishing a competitive process for State resources. After four rounds of the REDC process, nearly \$3 billion has been awarded to more than 3,100 job creation and community development projects consistent with each region's strategic plans, supporting the creation or retention of more than 150,000 jobs. For more information on the Regional Councils, visit www.regionalcouncils.ny.gov.

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