TROVE Predictive Data Science Invests in Buffalo Niagara Expansion

Expansion to Result in Boost to Local Economy and Job Expansion

Empire State Development (ESD), Buffalo Niagara Enterprise (BNE) and TROVE Predictive Data Science today announced a significant expansion that will result in a $3.3 million investment and creation of 36 new high-tech, high-paying jobs. TROVE, which is currently located in the Calspan Business Park on Genesee Street in the Town of Cheektowaga, provides analytical solutions and data-driven insights to its customers. It helps utilities drive better decision-making, operating models and revenue streams based on breakthrough insights into customer behavior.

"The Buffalo Niagara region's fantastic educational system and the state of New York's focus on encouraging the growth of local business were the deciding factors for TROVE's decision to expand locally rather than in another location," said TROVE's CTO, Dr. Adam Stotz. "We'll have ready access to the talented resources we need to continue to innovate at the pace required to meet the complex business needs of our customers."

"By offering high-paying jobs, Trove will have an economic impact on Western New York that is far-reaching and it will be able to enhance its product development process and expand into new markets," said Empire State Development President, CEO & Commissioner Howard Zemsky.

"BNE was successful in convincing TROVE that our region was the best solution for their expansion needs by proving once again that Buffalo Niagara is a high-quality and low-cost alternative to many other markets across the United States," said BNE President & CEO Thomas Kucharski.

Economic development partners BNE and ESD worked to ensure TROVE's investment and job creation would remain in Western New York. ESD will provide up to $600,000 in performance-based Excelsior Jobs Program tax credits in return for TROVE's job creation and investment commitments.

TROVE will be adding developers and data scientists as part of its Buffalo Niagara expansion. For job openings, visit http://www.trovedata.com/job-openings/.

Senator Tim Kennedy said, "Today's announcement of 36 new good-paying jobs at TROVE in Cheektowaga continues to prove that Western New York's economic resurgence is no anomaly. I am thrilled to see the addition of these new high-tech jobs, and I look forward to seeing further growth and success at TROVE. I want to thank Governor Andrew Cuomo, Empire State Development CEO & Commissioner Howard Zemsky, and TROVE CTO Dr. Adam Stotz for their leadership, which has resulted in further economic progress for our region."

Assemblywoman Angela Wozniak said, "TROVE's decision to expand locally will not only create necessary high-tech, high-paying jobs, but also contribute to the long-term sustainability of our economy by investing in expanding industries. The decision is indicative of the resources and workforce we have available right here in Western New York – this investment will be felt far beyond the Buffalo region. I applaud Empire State Development, Buffalo Niagara Enterprise and TROVE for seizing an opportunity that will economically benefit our community now and far into the future."

About TROVE Predictive Data Science
TROVE delivers analytical solutions and data-driven insights to its customers. The company's multi-source data fusion technology combines internal customer data with over 2,000 attributes of external third-party data.   TROVE's Sunstone Platform processes massive volumes of data, including structured, semi-structured, and unstructured data, as well as high-velocity streaming data. Its data scientists develop proprietary algorithms to observe data behavior and identify insights, providing value to customers through web interface tools.   For further information, visit http://www.trovedata.com.

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