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Contact:

Jason Cornwall | jconwall@esd.ny.gov | (800) 260-7313

ESD Press Office | pressoffice@esd.ny.gov | (800) 260-7313

REMINDER: DEADLINE FOR CONSOLIDATED FUNDING APPLICATIONS FOR ROUND IV OF REDC INITIATIVE IS MONDAY, JUNE 16 AT 4 P.M.

Up to \$750 Million in Economic Development Resources Available from 12 State Agencies and 33 Funding Programs

Empire State Development (ESD) today reminded potential applicants that the deadline to submit Consolidated Funding Applications (CFA) for Round IV of Governor Andrew M. Cuomo's Regional Economic Development Council (REDC) initiative is **Monday, June 16, 2014 at 4 p.m.** The CFA serves as the single entry point for businesses, municipalities, not-for-profits and the public to access up to \$750 million in economic development funding available this year. The CFA is available at <https://apps.cio.ny.gov/apps/cfa/>.

The 2014 Available CFA Resource Manual, which outlines the funds available from 33 state agency programs, and the 2014 REDC Guidebook, which provides the competitive guidelines for this year, are both available at www.regionalcouncils.ny.gov.

Available Economic Development Resources

There are 12 state agencies participating in Round IV, including Empire State Development; NYS Canal Corporation; NYS Energy Research and Development Authority (NYSERDA); Environmental Facilities Corporation; Homes and Community Renewal; Department of Labor; Office of Parks, Recreation and Historic Preservation; Department of State; The New York

Power Authority; Department of Environmental Conservation; The Office of Storm Recovery, and Council on the Arts. Specific funding amounts can be found below:

Direct Assistance to Business and Other Organizations: Up to \$232.25 million

Empire State Development

- Up to \$150 million for ESD Grant Funds
- Up to \$70 million for Excelsior Jobs Program
- Up to \$1.25 million for the Innovation Hot Spots Program
- Up to \$1 million for ESD Grants for Strategic Planning and Feasibility Studies
- Up to \$10 million for Market New York

Community Development: Up to \$49.7 million

New York State Council on the Arts

- Up to \$5 million for Arts, Culture and Heritage Projects

Homes and Community Renewal

- Up to \$25 million for New York State Community Development Block Grant Program
- Up to \$4 million for New York Main Street Program
- Up to \$200,000 for New York Main Street- Technical Assistance Program

Office of Parks, Recreation and Historic Preservation

- Up to \$15.5 million for Environmental Protection Fund Municipal Grants

Waterfront Revitalization: Up to \$12.75 million

Department of State

- Up to \$11.75 million for the Local Waterfront Revitalization Program

New York State Canal Corporation

- Up to \$1 million for the Canalway Grants Program

Energy: Up to \$50 million

NYSERDA

- Up for \$50 million for Energy Efficiency Programs

New York State Power Authority

- Up to 910 MW for Recharge New York

Environmental Improvements: Up to \$14.6 million

Department of Environmental Conservation

- Up to \$2 million for New York State DEC/EFC Wastewater Infrastructure Engineering Planning Grant

Environmental Facilities Corporation

- Up to \$12.6 million for the Green Innovation Grant Program

Sustainability Planning and Implementation: Up to \$35 million

NYSERDA

- Up to \$31 million for the Cleaner Greener Communities Phase II Implementation Grants

Department of State

- Up to \$4 million for Local Government Efficiency Grants

Education/Workforce Development: Up to \$6 million

Department of State

- Up to \$1 million for Workforce Development Grants

Department of Labor

- Up to \$5 million for Workforce Development

Low Cost Financing: Up to \$350 million

Empire State Development

- Up to \$350 million for Industrial Development Bond (IDB) Cap

Office of Storm Recovery

- Resilience Fund Low-cost Financing Program

Additionally, a third round of funding for Governor Cuomo’s Cleaner, Greener Communities Program (CGC) will be included in Round IV of the REDC competition. The New York State Energy Research and Development Authority (NYSERDA) previously awarded approximately \$1 million to each of the state’s 10 regions to develop regional sustainability plans outlining goals and strategies for overall sustainability, energy efficiency, and resiliency.

The third round of funding for the Cleaner, Greener Communities Program, while supporting the goals of the sustainability plans, has a renewed focus on projects capable of market transformation, and is offering \$31 million in competitive grants for the implementation of innovative, community-based projects and planning initiatives that promote resiliency, greenhouse gas reduction and environmentally sustainable economic growth.

About the Regional Economic Development Councils

The Regional Economic Development Council initiative (REDC) is a key component of Governor Andrew M. Cuomo’s transformative approach to State investment and economic development. In 2011, Governor Cuomo established 10 Regional Councils to develop long-term strategic plans for economic growth for their regions. The Councils are public-private partnerships made up of local experts and stakeholders from business, academia, local government, and non-governmental organizations. The Regional Councils have redefined the way New York invests in jobs and economic growth by putting in place a community-based, bottom up approach and establishing a competitive process for State resources. After three rounds of the REDC process, more than \$2 billion has been awarded to job creation and community development projects consistent with each region’s strategic plans, supporting the creation or retention of more than 100,000 jobs. For more information on the Regional Councils, visit www.regionalcouncils.ny.gov.

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