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EMPIRE STATE DEVELOPMENT ANNOUNCES ANOTHER RECORD-BREAKING YEAR FOR TELEVISION PRODUCTION IN NEW YORK AFTER ONLY FIVE MONTHS INTO 2014

New York To Beat Record-Breaking 2013 Before Mid-Year 2014 Thanks To Tax Credit Program Attracting Industry To The Empire State

Empire State Development (ESD) today announced that New York is generating another record-breaking year for television production in the State after only five months into 2014. In less than half the time than last year, a total of 23 pilots have filmed in New York, yielding an estimated \$127 million in spending and an estimated 15,915 jobs, compared to 23 pilots filmed with an estimated \$117 million in spending and an estimated 13,150 jobs in all of 2013.

Additionally, ten series have shot in New York in 2014, yielding an estimated \$346 million in spending and an estimated 18,130 jobs, compared to six series shot with an estimated \$317 million in spending and an estimated 18,730 jobs through May 2013. The record-breaking growth of television production in 2013 has increased in 2014 thanks to the State's film and television tax credit program, which has been enhanced and expanded during Governor Cuomo's administration.

"The State's film and television tax credit program is attracting a record number of productions and New York has become a top destination for filming," said Empire State Development President, CEO & Commissioner Kenneth Adams. "Governor Cuomo has made the entertainment industry a key component of our economic development strategy and the results are clearly paying off for New York State – the production and post production industries are growing at a rapid pace, hundreds of millions of dollars are being invested, and thousands of New Yorkers are working in the industry."

The State's film and television tax credit program began in 2004, and since taking office in 2011, Governor Cuomo has made the attraction of the film and television production and post production industries, as well as the resulting jobs and economic impact, a key component of his overall strategy for developing New York State's economy. The Governor has signed several important changes into law for the program, which is administered by ESD, to make New York more competitive in this global marketplace, and these reforms have led to significant results,

including the record-breaking year of 2013, as well as the estimated 546 projects filming or applying to the program during the Cuomo administration and the billions in spending and thousands of jobs for the State.

Today's record-breaking announcement marks the latest film and television achievement for the State in 2014, including:

- The return of "The Tonight Show with Jimmy Fallon" to New York;
- The continuation of "America's Got Talent" in New York; and
- The beginning of production in June for Marvel's new series.

"The Tonight Show with Jimmy Fallon" and "America's Got Talent" together are expected to generate more than \$150 million in spending and more than 1,000 jobs, while the Marvel series is expected to generate hundreds of millions in spending and over 3,000 jobs over the course of production.

Robert Greenblatt, Chairman, NBC Entertainment said, "The hefty increase in production for 2014 proves that New York remains vitally important on the creative side as well offering a smart tax program that keeps the cameras rolling. Many of our most popular programs are filmed in New York, and we believe the relationship between NBCUniversal and the state, with the Governor's leadership, will flourish for years to come."

John Ford, President of IATSE Local 52 said, "On behalf of the 3,800 members of Motion Picture Studio Mechanics Local 52 IATSE, I applaud Governor Cuomo and the Legislature for their unwavering support of the motion picture and television industry in New York. Their support in maintaining the production tax credit has created thousands of additional jobs in New York State and ensures that this industry that started here stays here."

Alan Suna, CEO of Silvercup Studios said, "Silvercup Studios hosted a record five TV Pilots this season. We are thrilled that we have three new series to add to our already busy production schedule. All of this production translates to more tax revenue and more jobs for New York thanks to Governor Andrew Cuomo and his continued support, in concert with state legislators, of the Empire State Film and TV Tax Credit Program."

About the New York State Governor's Office for Motion Picture & Television Development

The New York State Governor's Office for Motion Picture & Television Development (MPTV), a division of Empire State Development (ESD), offers film, television and commercial productions and post production tax credits for qualified expenditures in New York State. The office also serves as a liaison between production companies and city and local governments, state agencies, a network of statewide contacts, local film offices and professional location scouts and managers. For more information on filming in New York State or the Film Production and Post Production Tax Credit Programs, please visit www.nylovesfilm.com.

Empire State Development (ESD) is New York's chief economic development agency (www.esd.ny.gov). The mission of ESD is to promote a vigorous and growing economy, encourage the creation of new job and economic opportunities, increase revenues to the State and its municipalities, and achieve stable and diversified local economies. Through the use of loans, grants, tax credits and other forms of financial assistance, ESD strives to enhance private business investment and growth to spur job creation and support prosperous communities across New York State. ESD is the primary administrative agency overseeing Governor Cuomo's Regional Economic Development Councils and the marketing of "I Love NY," the State's iconic tourism brand. For more information on Regional Councils and Empire State Development, visit www.regionalcouncils.ny.gov and www.esd.ny.gov.

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