



For Immediate Release: Wednesday, April 24, 2013

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ESD ANNOUNCES CODECADEMY EXPANDING INTO NEW HEADQUARTERS

Breakthrough education technology start-up company continues rapid growth in 2013

[Empire State Development \(ESD\)](#) today announced [Codecademy](#), a globally recognized education technology start-up that develops interactive software to teach users coding for computer programming, is expanding into new headquarters in Manhattan's Flatiron District. The goal of the expansion is to create an accessible free education experience, which will teach coding skills in an online environment. In addition, the newly leased space will allow for the rapidly growing company to significantly increase their employment levels over the next several years with high-paying jobs.

"Under Governor Cuomo, New York has become the premier location for the high-tech industry, which is providing a boost in jobs and revenue now and positioning the State to be a national leader in the new economy," said Empire State Development President, CEO & Commissioner Kenneth Adams. "Codecademy is a perfect example of the type of companies New York needs to be successful in the growing innovation economy. It is vital to keep companies like Codecademy expanding and creating jobs here in New York."

Codecademy was founded in 2011 in New York City by former Columbia University students Zach Sims and Ryan Bubinski after securing capital funding from the same investors who invested in Dropbox, Facebook and Twitter. The company began developing at an incubator in Silicon Valley, however, the co-founders chose to return to New York to grow the company. Codecademy operates in the nascent education technology sector. In a time when software-programming jobs are in high demand and are high wage positions, Codecademy provides free online applications that teach users how to write computer code while encouraging interactive learning among students.

Zachary Sims, co-founder of Codecademy said, "We founded Codecademy as a way to encourage everyday people to learn the increasingly important skill of coding and have experienced significant and rapid growth. New York has become the epicenter of the 21st Century tech industry and we are excited to continue expanding here – creating new jobs and establishing our headquarters in Manhattan. On behalf of the Codecademy family, I would like

to thank the State and Empire State Development for their support and we look forward to a successful partnership.”

Empire State Development is providing Codecademy with performance-based incentives through the Excelsior Jobs Program to assist the company in establishing its new headquarters in Manhattan, which will include the renovation of 9,000 square feet of leased space near 27th Street.

Codecademy has experienced a high growth rate since late 2011 and has made the most of its opportunities by establishing partnerships with the White House and New York University, among others. The company’s innovative ideas have gained strong interest from numerous investors and the company has secured over \$12 million in capital funding in just the last two years. While committed to New York City, Codecademy continues to look for new expansion opportunities, including global partnerships.

About Codecademy

[Codecademy](#) is a community of people learning to code and create. Codecademy was founded in August 2011 by Zach Sims and Ryan Bubinski. Since then, the company has reached millions of students in nearly every country with its simple, effective, interactive programming lessons. Codecademy has been named one of TIME Magazine's 50 Best Websites and won a Crunchie Award from TechCrunch as the "Best Education Startup."

About Empire State Development

[Empire State Development](#) (ESD) is New York’s chief economic development agency. The mission of ESD is to promote a vigorous and growing economy, encourage the creation of new job and economic opportunities, increase revenues to the State and its municipalities, and achieve stable and diversified local economies. Through the use of loans, grants, tax credits and other forms of financial assistance, ESD strives to enhance private business investment and growth to spur job creation and support prosperous communities across New York State. ESD is also the primary administrative agency overseeing Governor Cuomo’s Regional Economic Development Councils and the marketing of “I Love NY,” the State’s iconic tourism brand. For more information on Regional Councils and Empire State Development, visit www.regionalcouncils.ny.gov and www.esd.ny.gov.

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