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**CAPITAL REGION ECONOMIC DEVELOPMENT COUNCIL ENCOURAGES
PARTICIPATION IN CONSOLIDATED FUNDING APPLICATION WORKSHOP
THURSDAY, OCTOBER 6TH**

Albany, NY– The Capital Region Economic Development Council (CREDC) is encouraging representatives from area businesses, not-for-profits, educational institutions, local governments and anyone else interested in applying for state funding through the Consolidated Funding Application (CFA) process, to participate in a free CFA Workshop, hosted by Empire State Development, on Thursday, October 6 from 9 a.m. – 11:30 a.m. at the Empire State Plaza Convention Center (Concourse Level, Meeting Room 6).

“The New York State Consolidated Funding Application is now the primary pathway to access resources for local economic development initiatives, therefore it is extremely important for people in the region to be prepared,” said CREDC co-chair and Rensselaer Polytechnic Institute President Shirley Ann Jackson. “We strongly encourage participation in the workshop so that applicants have the tools they need to navigate the new funding process.”

As part of Governor Andrew Cuomo’s Regional Council initiative, the CFA was created to serve as a single point of entry to apply for funds from several New York State agencies. The CFA allows an applicant to access multiple funding sources from dozens of existing programs through one comprehensive application. The CFA is the primary route to access the \$1 billion in state resources supporting the regional council’s initiative.

The October 6th workshop will include an overview of the application and CFA process, followed by informational breakout sessions on specific areas of funding available for economic

development projects including business assistance, community development, and energy and environment.

The CREDC is charged with developing a five year strategic plan to foster sustainable economic growth in the eight county region. Individuals are encouraged to participate in the planning process and share feedback/ideas online at www.capitalregionopenforbusiness.com.

The nine state agencies and authorities whose funding will be made available through the CFA process are Empire State Development; NYS Canal Corporation; Energy Research and Development Authority; Environmental Facilities Corporation; Homes and Community Renewal; Department of Labor; Parks, Recreation and Historic Preservation; Department of State; and Department of Transportation. Applicants must submit their CFA by October 31, 2011.

In addition, the New York Power Authority and Economic Development Power Allocation Board (EDPAB) will be using the CFA to implement "Recharge New York," a new, low-cost power program for New York businesses and not-for-profits. CFAs for Recharge will be due November 30, 2011.

Once the CFA is submitted by the applicant, it goes to the local Regional Council to be reviewed and ranked as part of its strategic planning process.

Application materials and a guidebook are available online at <http://nyworks.ny.gov>.

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