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## **ESD ANNOUNCES ITT GEOSPATIAL SYSTEMS TO KEEP JOBS IN MONROE COUNTY**

Empire State Development (ESD) today announced that ITT Geospatial Systems will renovate space at Rochester Tech Park in the Town of Gates, keeping its headquarters and 600 jobs in Monroe County.

“Rebuilding our economy requires new investment and a strong commitment to retain our best businesses,” said Empire State Development President, CEO & Commissioner Kenneth Adams. “Maintaining and strengthening ITT’s presence in Monroe County will prevent over 600 local area jobs from leaving our state. Through Governor Cuomo’s efforts to improve our business climate, companies like ITT Geospatial Systems will be well positioned to create jobs and grow our economy now and for the future.”

“Locating our headquarters team and certain technology areas in the Rochester Technology Park reaffirms our commitment to the Rochester area,” said Chris Young, president and general manager of ITT Geospatial Systems. “We appreciate the investment made by the local community and New York State in helping us maintain a position of leadership in the space and defense industries.”

ESD will provide a \$1.85 million capital grant to aid in the renovation and equipping of the RTP space. The County of Monroe IDA (COMIDA) has offered a sales tax break with a value of \$425,600 and Rochester Gas & Electric (RG&E) offered a package of incentives valued up to \$370,000.

ITT Geospatial Systems is currently headquartered in Kodak’s Hawkeye Building in Rochester. The project will keep the headquarters in Monroe County and see its 350 jobs move to the Rochester Tech Park in the Town of Gates. ITT Geospatial Systems will invest \$13.2 million to renovate space at the RTP for the new HQ, and the project will facilitate the retention of a significant number of high paying jobs including executive managers and engineers.

Monroe County Executive Maggie Brooks said, "In today's global economy, companies have the choice of doing business anywhere in the world and ITT's decision to remain in Monroe County speaks volumes about our community's significant assets. This project is also critical to the

strength and vitality of our local economy because of the investment in infrastructure and the retention of 600 highly skilled jobs in our community. We are proud to partner with ITT Geospatial Systems in this effort and I thank them for their continued commitment to Monroe County."

Senator George Maziarz said: "Creating and retaining good jobs in our region should be the number one priority for government. Today's announcement is a reflection of positive efforts to keep a great employer in the Rochester Tech Park. I salute ITT Geospatial Systems and its commitment to our area."

Assemblyman David F. Gantt said: "ITT Geospatial Systems' decision to keep and renovate its headquarters here in the Town of Gates is great news. Not merely for the fact that 600 jobs will stay in the Rochester area as a result, but for the commitment New York State has made to invest in our future, create jobs and grow our economy. I thank Governor Cuomo for his leadership and support."

"RG&E is pleased that ITT Geospatial Systems has made a strong commitment to invest and retain jobs in Monroe County," said Joe Rizzo, manager – RG&E economic development & community relations. "ITT's decision proves that we can grow innovative and technology-based companies in upstate New York. This is exactly why RG&E remains committed to economic development. We will continue to work with our partners and customers to encourage new capital investment, to create and retain jobs, to help existing businesses grow and to attract new businesses to our region."

ITT Geospatial Systems ([www.geospatial.itt.com](http://www.geospatial.itt.com)), headquartered in Rochester, N.Y., is a global supplier of innovative night vision, remote sensing and navigation solutions that provide sight and situational awareness at the space, airborne, ground and soldier levels. Key applications include image intensification and thermal imaging; advanced power supplies; multi-spectral image systems; weather and climate monitoring; space science; intelligence, surveillance and reconnaissance; GPS-based positioning, navigation and timing systems; and image exploitation software.

Empire State Development is New York's chief economic development agency and administrator of the statewide business resource portal New York First ([www.NYfirst.NY.gov](http://www.NYfirst.NY.gov)). The mission of Empire State Development is to promote business investment and growth that leads to job creation and prosperous communities across New York State. ESD also oversees the marketing of "I LOVE NY," the State's iconic tourism brand. For more information on Empire State Development, visit [www.esd.ny.gov](http://www.esd.ny.gov).

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