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**NEW YORK CONVENTION CENTER DEVELOPMENT CORPORATION ANNOUNCES
JAVITS CENTER EXPANSION IS COMPLETE AND READY FOR FIRST USE JULY 28**

Construction will begin on the renovation next month

The New York Convention Center Development Corporation (NYCCDC) announced today that the 100,000 square foot expansion of the Jacob K. Javits Convention Center has been completed – on time and on budget. The expansion, bounded by 39th and 40th streets and 11th and 12th avenues, includes a 15-foot wide connecting corridor that provides access from the original structure to 80,000 gross square feet of new prime exhibition space. Support and core functions (restrooms, food service areas), as well as a truck court and loading docks, are located within the remaining 20,000 square feet of the expansion. The NYCCDC began construction on the expansion in April 2009.

“We’re very pleased to have achieved our goal in terms of the expansion timeline, delivering 80,000 gross square feet of brand new space to Javits visitors and patrons in time for the busy summer season,” said Barbara Lampen, President of New York Convention Center Development Corporation. “In a few short weeks we will be turning our attention to the renovation, which will improve both the look and the function of the building significantly.”

Renovation of the Javits Center is scheduled to commence in July 2010. Plans for the renovation include the installation of a new glass curtain wall and the installation of a “green” roofing system. Upon completion of the renovation, the 80,000 gross square feet of exhibition space will remain in service and will complement existing operations. As was done with the existing Javits Center, NYCCDC will soon enter into a lease agreement with New York Convention Center Operating Corporation (NYCCOC) to operate the new expansion for exhibition and meeting-related purposes. The first exhibition show held in the new expansion will take place on July 28.

In accordance with plans for continued renovation of the Hudson Yards area, NYCCDC is set to enter into an easement agreement with the City of New York to facilitate the extension of the No. 7 Subway Line extension. The easement is an area of approximately 8,100 square feet and extends approximately eight to 10 stories above ground in the northwest corner of the 35th/36th Street site. The site will be used to construct a ventilation building for the continued flow of

exhaust air from the subway tunnel. This grant of easement is the final property transaction required of NYCCDC in connection with the No. 7 Subway Line extension.

“We’re pleased to announce today that the New York Convention Center Development Corporation has delivered the Javits Center expansion on schedule and within budget, meaning we can move on to the next step – the center’s renovation,” said Dennis M. Mullen, Chairman & CEO of Empire State Development. “Not only is construction at the site already creating thousands of jobs and stimulating the economy, but once renovations to modernize the facilities are complete, it will bring larger events, new business and opportunities to New York. Governor Paterson and I agree that this venue is a key contributor to the City and State economy, stimulating direct and indirect employment, economic activity and tax revenues, as well as supporting the City’s hotel, restaurant, tourism and entertainment industries.”

“We are very pleased to be able to announce this significant expansion of necessary infrastructure on the west side of Manhattan,” said Peter W. Davidson, Executive Director of Empire State Development. “Now that we have finished the expansion space we will be able to begin the long awaited upgrade of the Javits Center. This upgrade will go a long way to creating a more dynamic, attractive and user-friendly convention center. And the expansion of the number 7 subway line will provide the first subway link to Javits, and this will create jobs, growth and expansion to this part of town.”

NYCCDC was created by the State statute in 1979 to develop a Convention Center in New York City. The same statute also created New York Convention Center Operating Corporation (NYCCOC), an independent public benefit corporation responsible for the operation of the Javits Center.

The Jacob K. Javits Convention Center opened in 1986 as the successor to the Coliseum Convention Center (formerly at 59th Street and Broadway). Since its opening, Javits has been New York City’s primary venue for large conventions, exhibitions and major trade shows. These events are key contributors to the City and State economy, stimulating direct and indirect employment, economic activity and tax revenues, and strongly supporting the City’s hotel, restaurant, tourism and entertainment industries. Total annual attendance at Javits exceeds one million people, with total annual sales of \$1.9 billion.

Empire State Development is New York’s chief economic development agency, committed to being recognized on a global scale as the economic development engine driving job growth, strategic investment and prosperity in New York State. ESD is intent on paving the way for New York State to become the leader of the innovation economy and one of the most business-friendly, productive, and competitive economic development climates in the world. ESD also oversees the marketing of “I LOVE NY,” the State’s iconic tourism brand. For more information, visit www.esd.ny.gov.

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