

Empire State Development News

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ESDC BOARD APPROVES GRANTS LEVERAGING OVER \$142 MILLION IN PRIVATE INVESTMENTS TO RETAIN AND CREATE JOBS ACROSS STATE

More than 1,000 jobs to be created and retained in New York State

Empire State Development Corporation's Board of Directors met today in New York City and approved grants totaling more than \$3 million, pledging to retain more than 700 existing jobs and create over 300 new jobs in New York State. The grants will leverage more than \$142 million in private investments across the State.

The following were awarded Economic Development Fund grants:

[ECR International, Inc. - \\$1,000,000 \(Oneida and Chautauqua Counties\)](#)

ECR International, Inc. has been awarded a \$1 million grant to be used for a portion of the cost of machinery and equipment. The company, which designs, manufactures and markets heating, ventilation and air conditioning (HVAC) equipment, was formed in 1999 through the merger of two companies, The Utica Companies and Dunkirk Radiator Corporation, each of which had been established in its respective town in 1928. In order to remain competitive, ECR will consolidate its operations into newly updated Dunkirk and Utica locations. The company will retain 247 existing jobs: 115 in Dunkirk and 132 in Utica. The company will also create 72 new jobs: 55 in Dunkirk and 17 in Utica. Total project cost is \$17,894,000.

[Advanced Coating Technologies, LLC - \\$500,000 \(Orange County\)](#)

Advanced Coating Technologies (ACT) in Wallkill has been awarded a grant of \$500,000 to be used for a portion of the cost of the purchase and installation of machinery and equipment. The company, which is a joint venture between aircraft engine and space propulsion unit manufacturer Pratt & Whitney (P&W) and aircraft turbine manufacturer Chromalloy Gas Turbine Corporation (CGTC), uses CGTC's production capabilities to apply P&W's proprietary thermal barrier coatings to turbine airfoils on commercial and military aircraft engines. In order to increase capacity, ACT considered moving its production out of state but ESD's grant will allow the company to remain in New York. Frassetto Companies, LLC, the property owner at ACT's existing facility, will build an adjacent 85,000 square foot facility and ACT will invest in infrastructure upgrades at the existing facility, as well as new machinery and equipment. ACT will retain 35 existing jobs and create 81 new jobs. Total project cost is \$57,500,000.

The following was awarded a JOBS Now grants:

[Sleepy's, LLC - \\$1,500,000 \(Nassau County\)](#)

Sleepy's, a family-owned mattress seller that began in Brooklyn in 1931 and later moved to Long Island, has been awarded a grant of \$1.5 million to offset the cost of construction for a new facility in Hicksville. Over the past two decades, Sleepy's has expanded its growth dramatically and is now the largest specialty mattress retailer in the United States. The new 450,000 square foot building will

house corporate headquarters and a distribution facility outfitted with all new machinery and fixtures. The company will retain 401 jobs and create 150 new jobs. Total project cost is \$69,725,000.

The following was awarded a Capital grant:

Healthway Home Products, Inc. - \$50,000 (Oswego County)

Healthway Home Products has been awarded a \$50,000 grant to assist in the installation of electrical, heating and plumbing systems for its new facility, the former Ontario Iron Works building in Pulaski. The company manufactures and sells state-of-the-art air cleaning products for homes and light commercial applications. The products utilize Healthway's patented enhanced media filtration technology, originally developed for treating air taken into military vehicles in war zones. Increased demand due to rising consumer awareness of the risks of poor indoor air quality has outpaced the capability of Healthway's current 7,500 square foot facility in Pulaski. The company will maintain 22 existing jobs and create 20 new jobs. Total project cost is \$551,842.

The next meeting of the Board of Directors will tentatively be held on October 21, 2009 at a location to be announced closer to the time of the event.

Empire State Development is New York's chief economic development agency. ESD also oversees the marketing of "I LOVE NY," the State's iconic tourism brand. For more information, visit www.nylovesbiz.com.

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