

Empire State Development News

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EMPIRE STATE DEVELOPMENT APPROVES \$15 MILLION IN UPSTATE GRANTS AT BOARD MEETING

1,475 Jobs Retained and 1,046 New Jobs Coming to Upstate New York

Empire State Development today announced that 16 Upstate grants totaling \$15 million received formal approval at the Board of Directors Meeting held in New York City on July 17.

Three JOBS Now grants, totaling \$2.3 million, and one loan, totaling \$1 million, will result in the retention of 630 jobs and the pledge of 1,012 additional jobs. The grants and loan presented for approval for the Upstate region designed at retaining and creating jobs included:

- \$437,500 to the Bank of New York Mellon Corporation (Onondaga County)
- \$1.5 million to Sitel (Steuben County)
- \$325,000 to Kirtas Technologies (Ontario County)
- \$1 million loan to Sherrill Manufacturing (Oneida County)

Three Economic Development Fund projects, aimed at spurring economic growth, will leverage nearly \$24 million in investment across Upstate New York, resulting in the retention of 751 jobs and the pledge of 10 additional jobs. Grants presented for approval for the Upstate region included:

- Charles Street Business Park Redevelopment, Broome County – \$1 million
- Knowlton Technologies, Jefferson County – \$425,000
- Marietta Corporation, Cortland County – \$575,000

In other business conducted Thursday, the board also approved the following items affecting Upstate New York:

- Five Restore New York Community grants, totaling \$9.55 million:
 - \$300,000 to the Village of Heuvelton for the renovation of Pickens Hall (St. Lawrence County)
 - \$4.5 million to the City of Buffalo for renovation of the Trico Building (Erie County)
 - \$750,000 to the City of Corning for development and rehabilitation of three vacant East Market Street buildings (Steuben County)
 - \$1.5 million to the Town of Lockport for roof replacement and upgrade of freight elevators in Commerce Square (Niagara County)
 - \$2.5 million to the Town of Plattsburgh for demolition, construction and installation of infrastructure, paving and sidewalks in the North Country Plaza (Clinton County)

- One Aid to Localities grant, totaling \$1.18 million, to the Syracuse Center of Excellence in Environmental and Energy Systems for assistance with operating expenses.
- In the consent calendar portion of the meeting, the directors authorized the following grants for ESD assistance, totaling \$97,000:
 - \$50,000 to CASP LLC. of Penn Yan (Yates County)
 - \$25,000 to Viking Cives Corporation of Harrisville (Lewis County)
 - \$21,800 to Keller Bros. & Miller Inc. of Buffalo (Erie County)

The next meeting of the Board of Directors will tentatively be held on August 14, 2008 at a location to be announced closer to the time of the event.

Empire State Development is New York's chief economic development agency, encompassing business, workforce and community development. ESD also oversees the marketing of "I LOVE NY," the State's iconic tourism brand. For more information, visit www.nylovesbiz.com.

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