

## **Empire State Development News**

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## **EMPIRE STATE DEVELOPMENT COMMITS \$190,000 IN GRANTS TO CENTRAL NEW YORK BUSINESSES**

Empire State Development Upstate Chairman Daniel C. Gundersen today announced that \$190,000 in grants have been committed to Reserve Supply of Central New York, Inc. and Marathon Boat Group of Cortland County.

"I am confident that Reserve Supply of Central New York, Inc. and Marathon Boat Group will continue to have bright futures in Central New York," stated Chairman Gundersen. "In aggregate, these companies will make a positive economic impact through the pledging of 34 new jobs and the retention of 42 jobs, while also fronting their own investment in the area."

Reserve Supply of Central New York, Inc., a building truss manufacturer and lumber distributor, has outgrown its space at 200 Midler Park in East Syracuse and is acquiring two large buildings, totaling 48,000 square feet, which will be used to provide additional warehouse space and produce trusses. ESD's grant of \$100,000 will assist the Company with the cost of new machinery and equipment. ESD's assistance in the Company's \$3.1 million investment was a major factor in the Company's decision to expand in Central New York rather than into a Weyerhaeuser facility in Pittsburgh, PA.

Reserve Supply of Central New York, Inc and its subsidiary, Great Lakes Trading and Distribution, LLC, have enjoyed tremendous growth largely as a result of the purchase of a lumber distribution center in Buffalo, New York, from Weyerhaeuser USA in December 2007. The Company was established in 1949 and has enjoyed moderate success over the years in the distribution of wood products, with the acquisition of the Weyerhaeuser facility in Buffalo increasing sales by \$50 million.

"Reserve appreciates the assistance of Senator David Valesky and Empire State Development in supporting New York State businesses," stated David Brown, Reserve Supply Manager.

Marathon Boat Group, with over 51 years of operating in Marathon, New York, produces Grumman Canoes, Grumman and DuraNautic Boats and now adding Grumman Pontoons. The company sells through a network of dealers throughout the northeast, Europe and Canada. With ESD's \$90,000 grant, MBG pledges to retain 13 jobs and add new 15 jobs in Cortland County. In an effort to increase market share, MBG will invest \$130,000 in building improvements and install \$299,000 in new machinery and equipment in order to add pontoon boats to the product line.

"This grant gives MBG the opportunity to add exciting new products with expanded customer appeal to our current line," stated President Doug Potter.

Empire State Development is New York's chief economic development agency, encompassing business, workforce and community development. ESD also oversees the marketing of "I LOVE NY," the State's iconic tourism brand. For more information, visit [www.nylovesbiz.com](http://www.nylovesbiz.com).

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