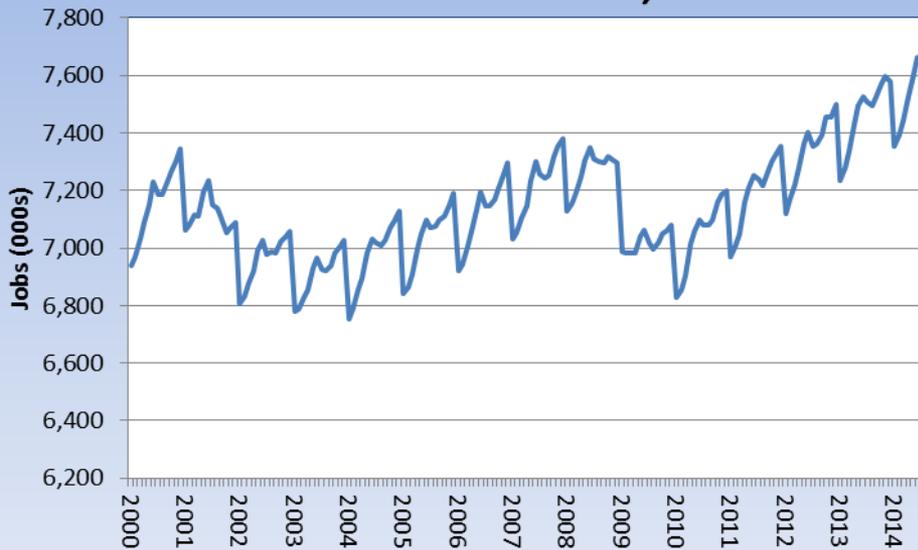


New York State Economic Indicators Dashboard

**Seasonally Adjusted
Private Sector Jobs, NYS**

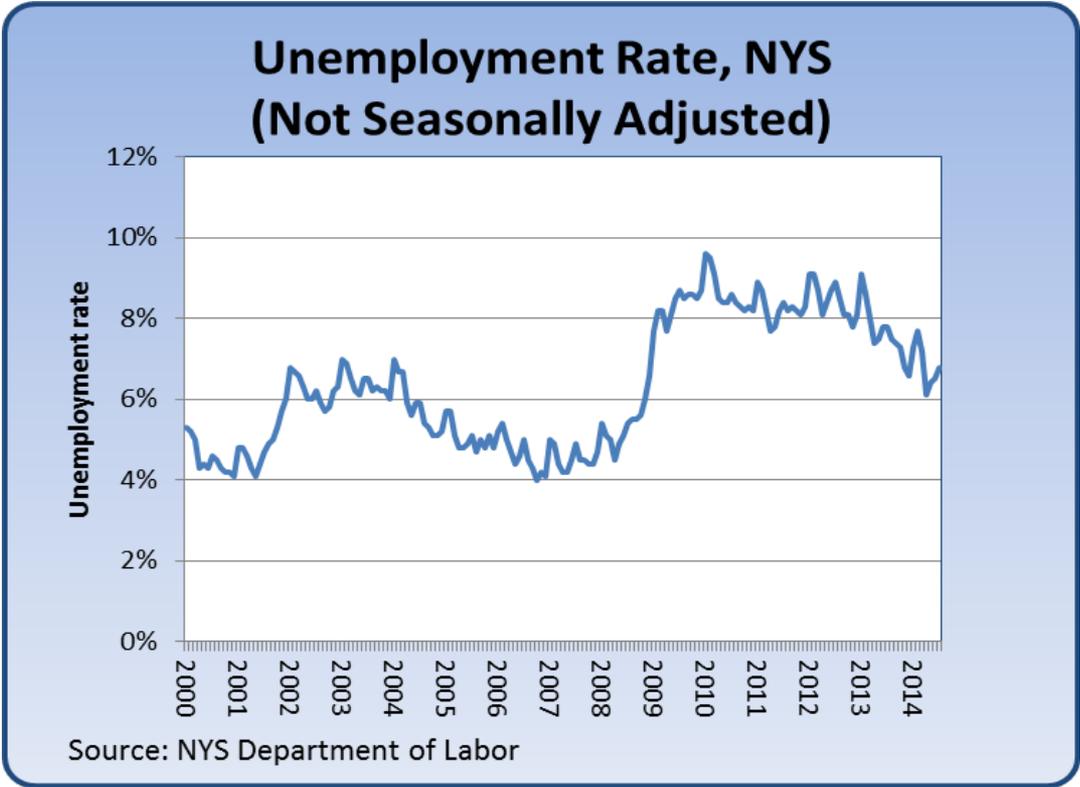


Source: NYS Department of Labor

New York State Private Sector Employment (000s)	
July 2014	7,649.1
June 2014	7,660.8
Change from last month	-0.2%
July 2013	7,508.5
Change from last year	1.9%

About the Data: Monthly private sector jobs data is provided by the NYS Department of Labor as part of the Current Employment Statistics survey, which samples 18,000 New York State businesses each month.

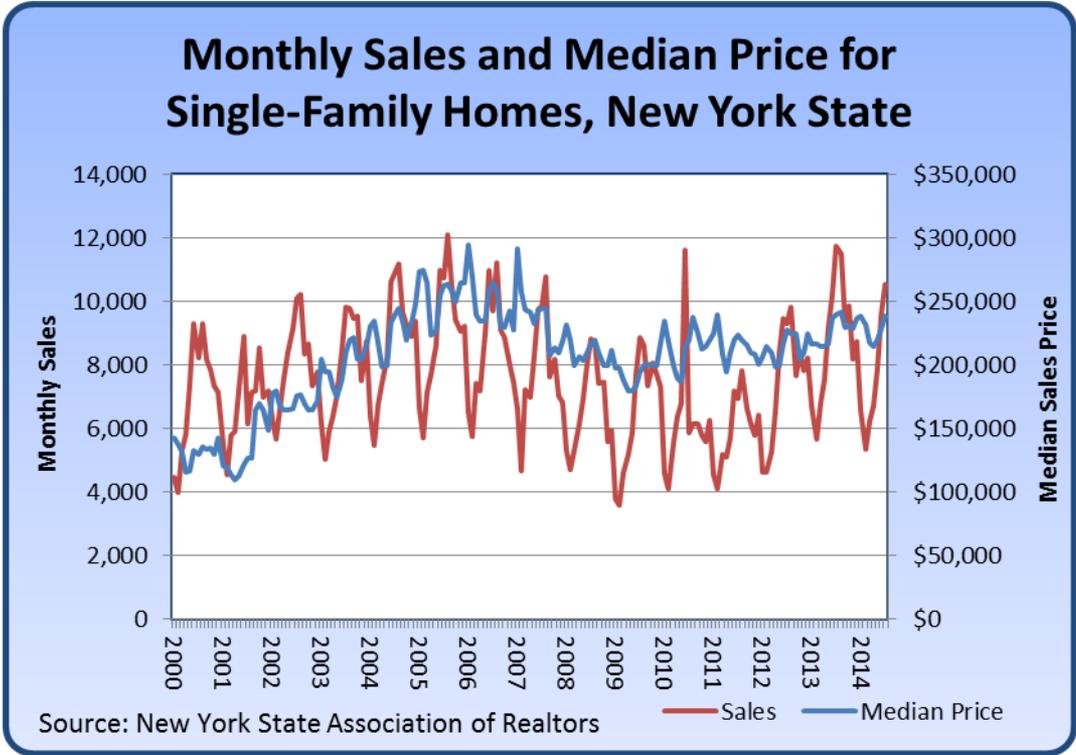
New York State Economic Indicators Dashboard



New York State Unemployment Rate	
July 2014	6.8%
June 2014	6.5%
July 2013	7.8%

About the Data: Monthly unemployment data is provided by the NYS Department of Labor as part of the Local Area Unemployment Statistics program. Statewide data is based on the monthly Current Population Survey conducted by the U.S. Bureau of the Census.

New York State Economic Indicators Dashboard

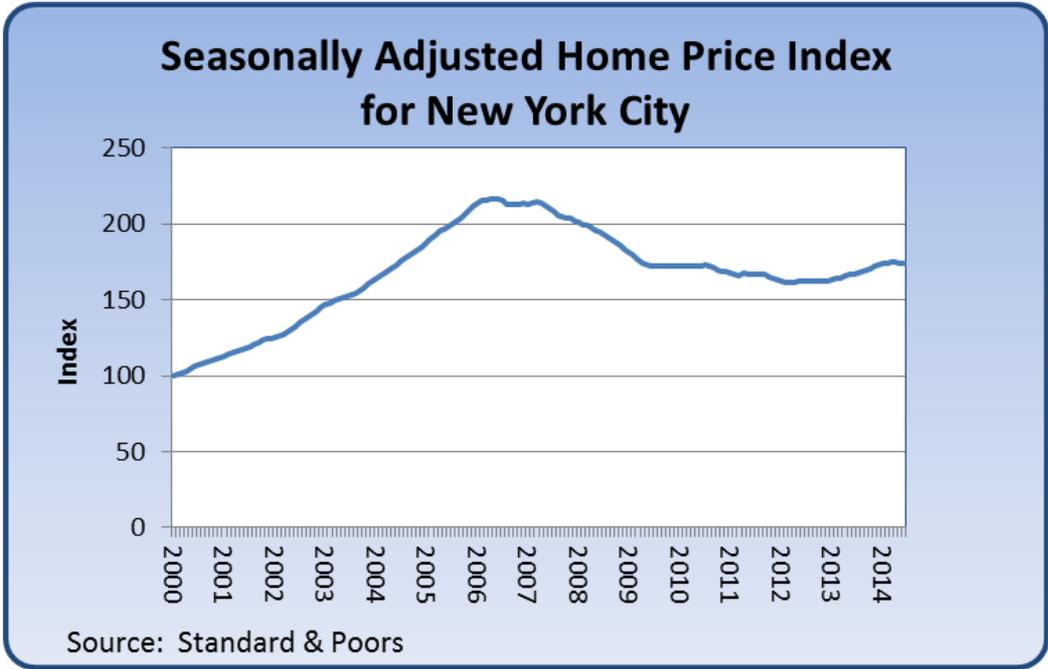


Single Family Home Sales and Median Price, New York State

	Sales	Price
July 2014	10,545	239,000
June 2014	9,585	229,000
Change from last month	10.0%	4.4%
July 2013	11,754	239,900
Change from last year	-10.3%	-0.4%

About the Data: Monthly sales data is provided by the NYS Association of REALTORS. Data comes from the monthly survey of realtors and reflects sales activity for existing single-family homes.

New York State Economic Indicators Dashboard

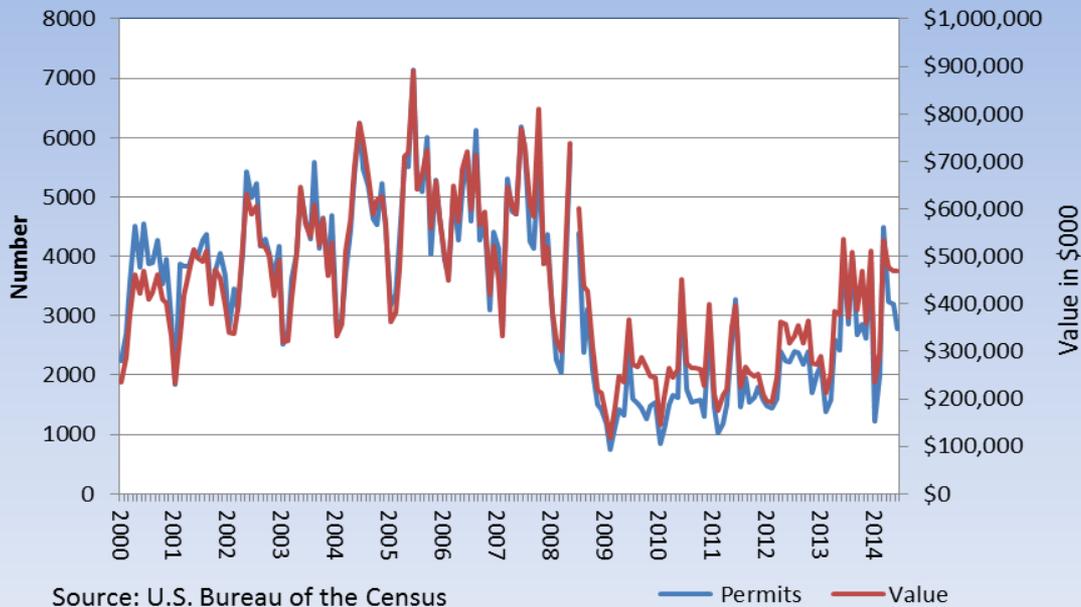


June 2014	174.3
May 2014	174.4
June 2013	167.1

About the Data: The S&P/Case-Shiller Home Price Indices measure changes in the value of residential real estate both nationally as well as in 20 metropolitan regions. (January 2000 = 100)

New York State Economic Indicators Dashboard

**Authorized Building Permits,
Number and Value, New York State**



**Authorized Building Permits,
New York State**

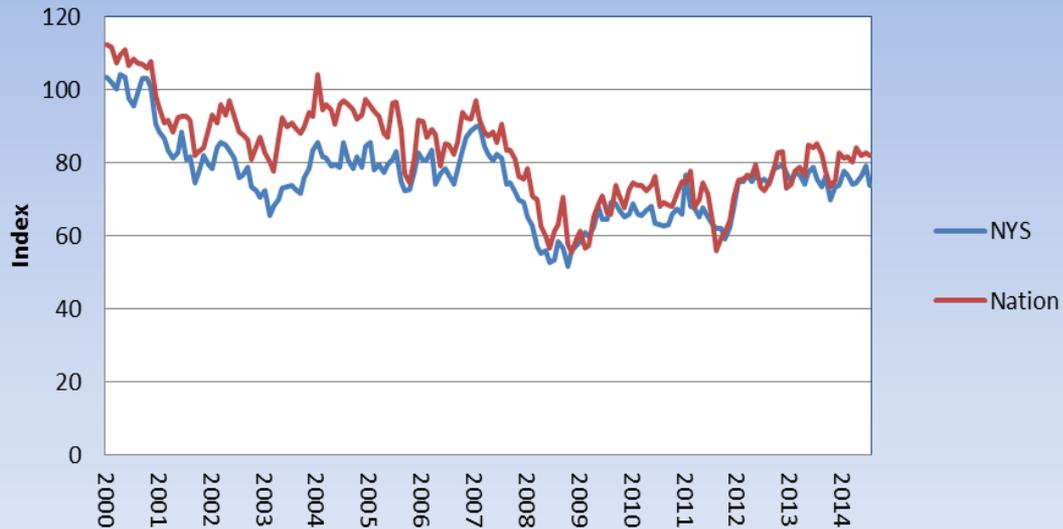
	Permits	Value (\$000)
June 2014	2,780	\$467,978
May 2014	3,195	\$468,180
Change from last month	-13%	0%
June 2013	4,115	\$537,665
Change from last year	-32%	-13%

About the Data: Data on building permits for housing units is compiled by the U.S. Bureau of the Census as one of the nation's leading economic indicators. The data is reported to the Census Bureau by individual local governments who issue building permits.

**** June 2008 is excluded due to an extreme anomaly in the data, reflecting large multi-unit permit activity in New York City.**

New York State Economic Indicators Dashboard

Consumer Confidence US and NYS

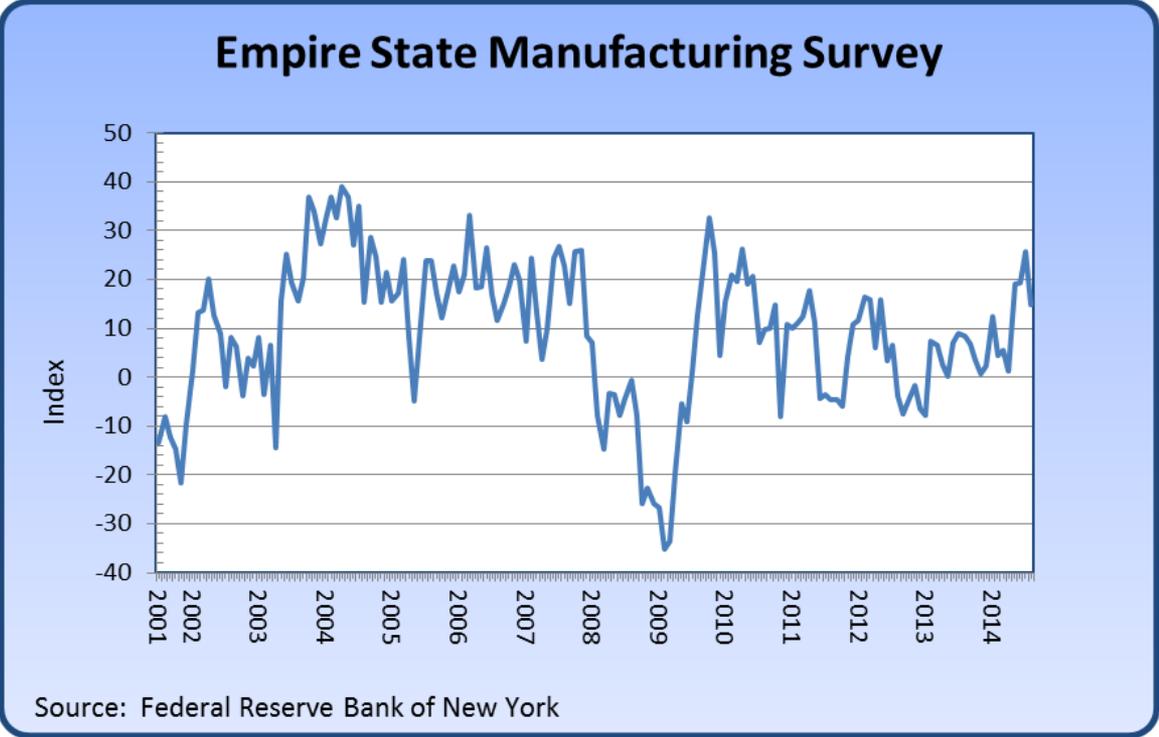


Source: Siena College and the University of Michigan

Consumer Confidence		
	NY	US
July 2014	73.5	81.8
June 2014	78.8	82.5
Change from last month	-7%	-1%
July 2013	75.4	85.1
Change from last year	-3%	-4%

About the Data: New York consumer confidence is measured in a monthly survey by the Siena Research Institute by random telephone calls to 805 New York State residents over the age of 18. This index allows a direct comparison to the University of Michigan’s Consumer Sentiment index for the nation.

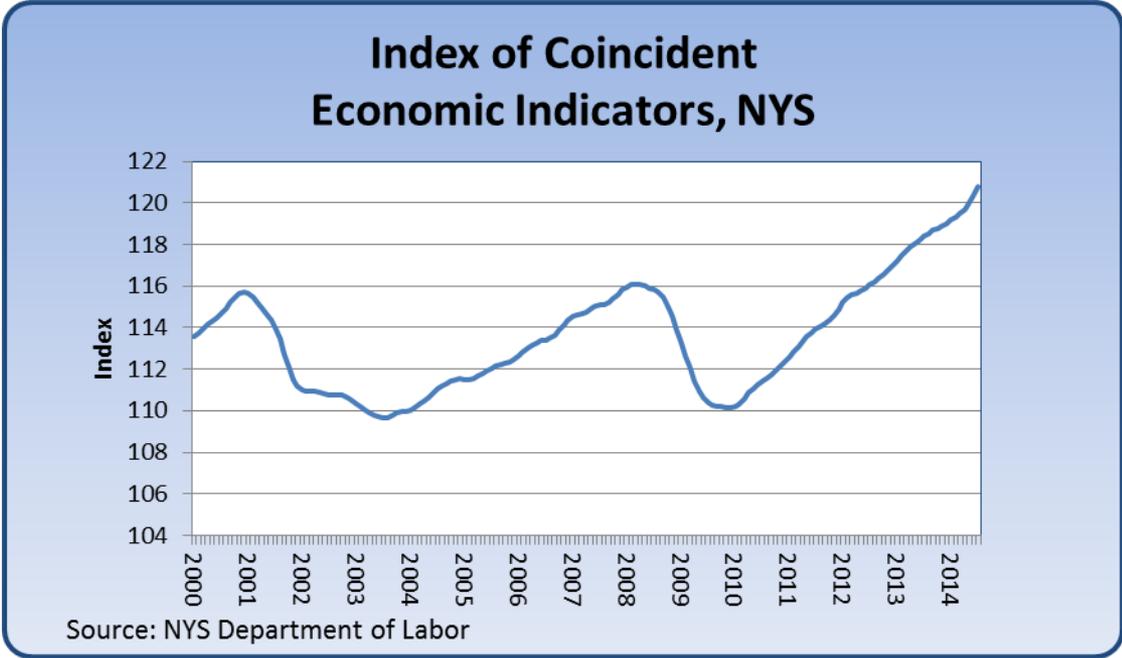
New York State Economic Indicators Dashboard



Empire State Manufacturing Survey	
August 2014	14.7
July 2014	25.6
August 2013	8.3

About the Data: Each month about 200 manufacturing executives in a variety of industries across the state are sent questionnaires to report changes in different indicators from the previous month. About 100 responses are received. The survey’s main index, general business conditions, is not a weighted average of other indicators – it is a distinct question posed on the survey. The index is seasonally adjusted.

New York State Economic Indicators Dashboard

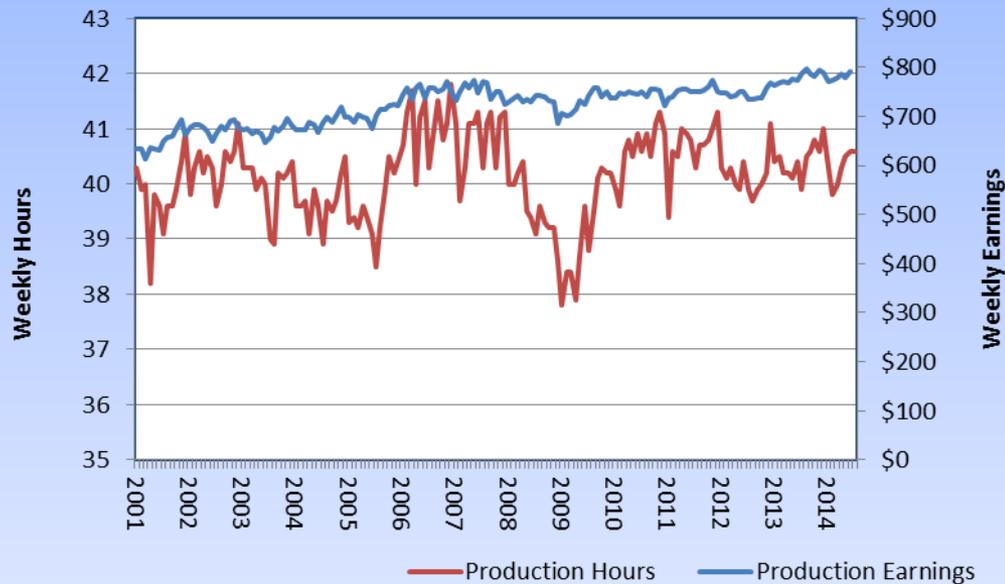


Index of Coincident Economic Indicators	
July 2014	120.8
June 2014	120.4
July 2013	118.4

About the Data: The ICEI is a monthly composite index of business cycle indicators produced by the NYS Dept. of Labor. It is designed to provide reliable and timely information about current economic conditions in New York State. The indicators include private sector employment, the unemployment rate, average weekly hours of manufacturing workers, and sales tax collections. (July 1992 = 100)

New York State Economic Indicators Dashboard

**Weekly Hours and Earnings for
NYS Manufacturing Production Workers**



Source: NYS Department of Labor

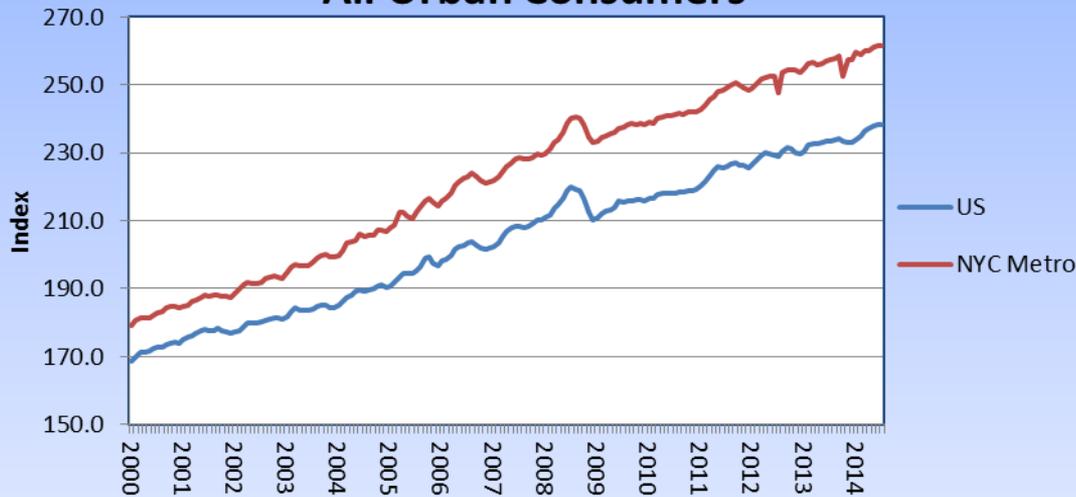
**Weekly Hours and Earnings for NYS
Manufacturing Production Workers**

	Hours	Earnings
July 2014	40.6	\$791.70
June 2014	40.6	\$779.11
Change from last month	0.0	\$12.59
July 2013	39.9	\$772.86
Change from last year	0.7	\$18.84

About the Data: Weekly hours and earnings data comes from the Department of Labor’s monthly Current Employment Survey of 18,000 employers. It measures the length of the work week, including overtime, for workers involved in the production of goods.

New York State Economic Indicators Dashboard

**Consumer Price Index,
All Urban Consumers**



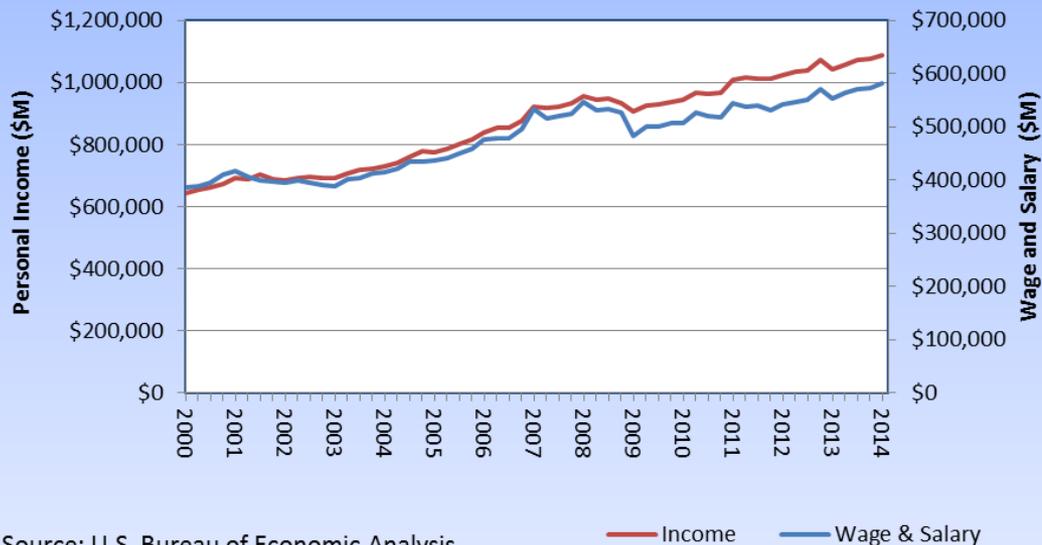
Source: US Bureau of Labor Statistics

	NYC Metro	US
May 2014	261.2	237.9
April 2014	260.0	237.1
May 2013	256.3	232.9

About the Data: The Consumer Price Index is prepared monthly by the U.S. Bureau of Labor Statistics. The CPI measures the cost of a market basket of goods and services purchased, in this case, by urban consumers. The major categories include food and beverages, housing, apparel, transportation, medical care, recreation, education and communication, and other goods. The CPI is not available for local areas. (1982 – 1984 = 100)

New York State Economic Indicators Dashboard

Personal Income and Wage & Salary Disbursements, New York State

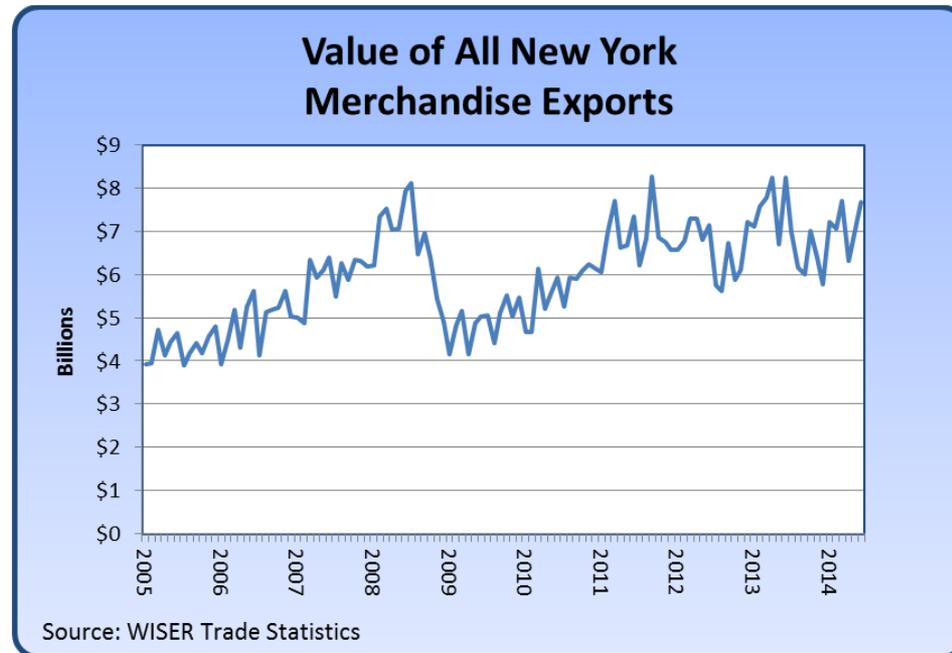


NYS Personal Income and Wage and Salary Disbursements (\$ Millions)

	Income	Disbursements
First Quarter 2014	\$1,089,463	\$581,852
Fourth Quarter 2013	\$1,075,607	\$573,111
Change from last quarter	1.3%	1.5%
First Quarter 2013	\$1,043,997	\$553,557
Change from last year	4.4%	5.1%

About the Data: Aggregate personal income and wage and salary disbursements are prepared quarterly by the U.S. Bureau of Economic Analysis. Aggregate personal income is the income that is received by or on behalf of all the individuals who live in the State. Wage and salary disbursements consists of the money paid to employees, including corporate officers' salaries and bonuses, commissions, pay-in-kind, incentive payments, and tips.

New York State Economic Indicators Dashboard

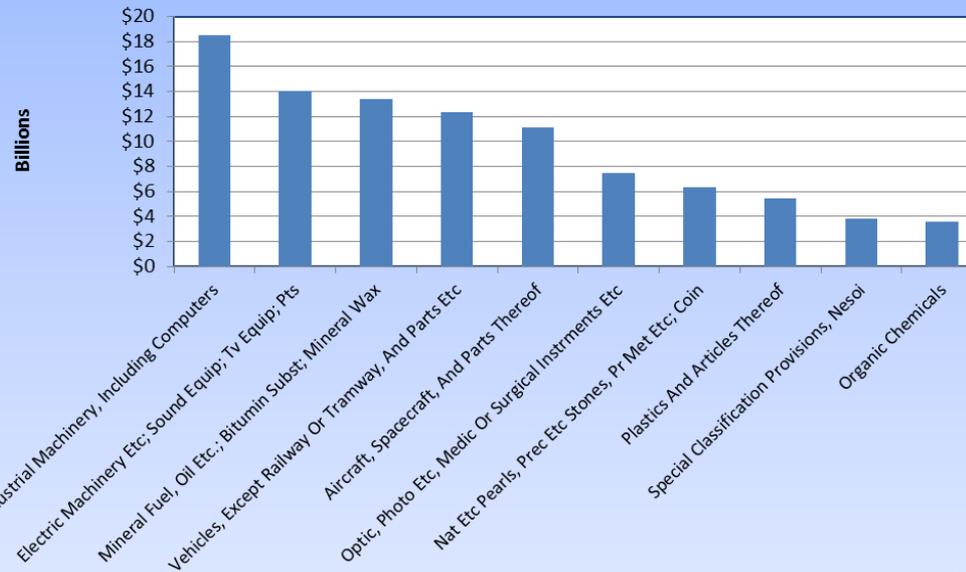


About the Data: Data are supplied by WISER Trade based on the U.S. Department of Commerce, Census Bureau, State Origin of Movement Series (OM). The OM series comes from documentation filed by the exporter with U.S. Customs. This series is defined as 1) the state where the product began its journey to the point of export, or 2) the state of consolidation of shipments, or 3) the state of greatest value in the case of consolidation, or 4) the state of a foreign trade zone.

The OM state provides a close approximation to state of production for manufactured goods. It is not very reliable for certain agricultural and other non-manufactured goods because they can be credited to the major port states. For manufactured goods it may also capture the state of consolidation or the state of a broker or wholesaler.

New York State Economic Indicators Dashboard

**Value of New York Merchandise Exports by Commodity,
May 2014 YTD**



Source: WISER Trade Statistics

About the Data: Data are supplied by WISER Trade based on the U.S. Dept. of Commerce, Census Bureau, State Origin of Movement Series (OM). The OM series comes from documentation filed by the exporter with U.S. Customs. This series is defined as 1) the state where the product began its journey to the point of export, or 2) the state of consolidation of shipments, or 3) the state of greatest value in the case of consolidation, or 4) the state of a foreign trade zone. The OM state provides a close approximation to state of production for manufactured goods. It is not very reliable for certain agricultural and other non-manufactured goods because they can be credited to the major port states. For manufactured goods it may also capture the state of consolidation or the state of a broker or wholesaler.

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