

Community Development financial Institutions Assistance Program - RFP FAQ

You can access the RFP and documentation through

The New York State Contract Reporter: <http://www.nyscr.org>

OR

<http://esd.ny.gov/CorporateInformation/RFPs.html>

Download the RFP and required exhibits by clicking:

http://esd.ny.gov/CorporateInformation/Data/RFPs/CDFI/CDFI_16_FINAL.pdf

http://esd.ny.gov/CorporateInformation/Data/RFPs/CDFI/CDFI_applications_budget_proposedsummary_Exhibits.xlsx

http://esd.ny.gov/CorporateInformation/Data/RFPs/CDFI/OCSD_MWBE_EEO_PolicyStatement.doc

http://esd.ny.gov/CorporateInformation/Data/RFPs/CDFI/OCSD_Staffing_Plan.doc

- When will the RFP conference call be held
 - TBD
- When is the proposal deadline?
 - The proposal deadline is **Tuesday, September 23, 2014**, no later than **2PM**.
Submit the excel spreadsheets on disk/flash drive along with the proposals
Do not email spreadsheets
- Should hard copies of the spreadsheets be included with the proposal?
 - Yes, include hard copy and submit excel workbook on disk or flash drive along with proposals.

- Will a response still be considered if received late?
 - ESD reserves the right to accept or reject a late application. However, it would be unusual to accept a late application and applicants should submit by the deadline.
- How many copies of the application are required?
 - **Three unbound copies** are required.
- Will applicants be notified if proposals have been received by ESD?
 - Receipt of proposals will be confirmed through email addresses that have been provided within application.
- When will applicants learn whether or not their proposal has been accepted?
 - Award announcements are expected in December 2014.
- What is the maximum grant amount that may be awarded?
 - Applicants may apply for awards of up to \$100,000. In most cases, ESD will not make awards to any CDFI higher than noted amount, although it reserves the right to make higher awards for CDFIs with substantial capacity or to partnerships.
- If CDFIs collaborate on a proposal, can they apply for the maximum per organization?

No CDFIs that collaborate on a proposal have to develop a concise platform that will allow for the maximum award amount of \$100,000. In exceptional cases, the award may be higher depending on the make and scope of the partnership. ESD encourages partnerships especially **those** where roles are specified (ex. One organization provides Technical Assistance, deal sourcing and packaging and the other provides underwriting, servicing and collection. However, organizations may apply for individual awards, which will be judged in light of **circumstances** and the competing applicants.

- Can an organization be part of more than one collaboration?
 - a. An organization could be lead on no more than one application, and can be partners on more than one, but awards will be judged in the context of the cumulative award to an individual organization and all applications.
 - b. Partnerships will be judged on the ability to develop efficiency and do more lending
- Is it ok to submit a proposal independently?
 - a. See answer above
- Guest Presentation on mentorship program
- Questions should be sent to CDFIQA@ESD.NY.GOV