

EMPIRE STATE DEVELOPMENT

FILM TAX CREDIT PROGRAM

AGREED UPON PROCEDURES FOR THIRD PARTY VERIFICATION OF FINAL APPLICATION

SAMPLING CHART

Samples must be chosen from each column of qualified costs on The Budget Cost Qualifier in proportion to their percentage of the total qualified costs for the project.

CATEGORY 1		CATEGORY 2	CATEGORY 3
Items \$10,000 and over		Items under \$10,000 and over \$1,000	Items \$1,000 and less
QUALIFIED EXPENDITURES			
0 - \$500,000	All items	25	25
\$500,001 - \$1,000,000	All items	25	25
\$1,000,001 - \$5,000,000	All items	50	30
		Under \$20,000 and over \$2500	Items \$2500 and less
\$20,000 and over			
\$5,000,001 - \$10,000,000	All items	75	30
\$10,000,001 - \$25,000,000	All items	100	30
\$25,000,001 - \$50,000,000	All items	125	30
\$50,000,001 +	All items	125	30

¹For productions with post production costs included in qualified costs, sampling should include post production costs in proportion to its percentage of total costs for production.

²For television series, sampling should include each episode of the series, as well as amortization costs

³Attach as separate listings any non qualified costs noted in the expenditure test (above) and payroll test (below). Each exception should include the GL report code, amount, vendor/person/entity, and nature of discrepancy.

PAYROLL EXPENDITURES

CATEGORY 4		CATEGORY 5
Employees with top 5 Total Qualified Wages		Employees with Total Qualified Wages under top 5
QUALIFIED EXPENDITURES		
0 - \$500,000	All items	5
\$500,001 - \$1,000,000	All items	10
\$1,000,001 - \$5,000,000	All items	20

Top 15 Total
Qualified Wages

\$5,000,001 - \$10,000,000	All items
\$10,000,001 - \$25,000,000	All items
\$25,000,001 - \$50,000,000	All items
\$50,000,001 +	All items

Under Top 15
Total Qualified
Wages

25
25
35
35