## RFP FAQ

## **WEBSITE**

When will the RFP question and answer conference call/and, or webinar be held?

## ○ RESCHEULED!!!

RFP discussion will be held Tuesday, November 27, 2012 at 2:00 PM.

o Call in #: 866-394-2346

o Conference Code: **2991461097** 

- When is the deadline for proposals?
  - o Proposal deadline is Tuesday, **December 11,** 2012 on later than 4PM
- How many applications are required?
  - o three unbound copies are required
- Will applicants be notified if proposals have been received by the ESD?
  - Receipt of proposals will be confirmed through email address that have been provided within application
- When will applicants learn whether or not their proposal has been accepted?
  - Award announcements will be in mid-winter
- What is the maximum grant amount that may be received?
  - Applicants may apply for awards of up to \$100,000. In most cases, ESD will not make awards to any CDFI higher than noted amount, although reserves the right to make higher awards for CDFIs with substantial capacity.
  - Eligible project expenses <u>may be</u> retroactive a far back as April 1, 2012.
- Will a response still be considered if received late?
  - ESD reserves the right to accept or reject a late application.

- Contract period:
  - The project period will generally be no longer than twelve months.
- Operating Revenue
  - Net sales revenue and other amounts derived from the primary business operations of a company
  - Income derived from sources related to a company's everyday business operations.
- When do you expect to announce awards? Mid Winter
- Remember Lending services are a key component. Your role is to ensure that small businesses are ready to access capital.
- MWBE Participation and EEO forms will be discussed during conference call.