

BUDGET & FINANCIAL PLAN

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	-	-	-	-	-	-
Rental & financing income	-	-	-	-	-	-
Other operating revenues	26,042	17,096	16,432	9,265	9,265	9,265
Nonoperating Revenues						
Investment earnings	6,054	2,476	2,950	3,255	3,255	3,255
State subsidies/grants	135	-	-	-	-	-
Federal subsidies/grants	30,648	28,943	23,459	20,940	20,940	20,940
Municipal subsidies/grants	-	-	-	-	-	-
Public authority subsidies	7,241	7,242	7,239	7,239	7,242	7,239
Other nonoperating revenues	28,678	27,406	23,155	22,268	22,268	22,268
Proceeds from the issuance of debt	6,183	2,055	2,055	2,055	2,055	2,055
Total Revenues & Financing Sources	104,981	85,218	75,290	65,022	65,025	65,022
EXPENDITURES						
Operating Expenditures						
Salaries and wages	18,215	19,720	20,085	20,700	20,700	20,700
Other employee benefits	7,605	8,350	8,382	8,633	8,633	8,633
Professional services contracts	-	-	-	-	-	-
Supplies and materials	-	-	-	-	-	-
Other operating expenditures	35,839	32,874	31,775	31,361	31,361	31,361
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	30,225	14,110	11,900	11,555	10,875	9,450
Interest and other financing charges	11,125	8,259	6,069	5,458	4,871	4,326
Subsidies to other public authorities	-	-	-	-	-	-
Capital asset outlay	2,000	2,000	2,000	2,000	2,000	2,000
Grants and donations	-	-	-	-	-	-
Other nonoperating expenditures	13,500	-	-	-	-	-
Total Expenditures	118,509	85,313	80,211	79,707	78,440	76,470
Capital Contributions	-	-	-	-	-	-
Excess (deficiency) of revenues and capital contributions over expenditures	(13,528)	(95)	(4,921)	(14,685)	(13,415)	(11,448)