

**New York Liberty Development Corporation**  
**Conduit Financing Fee Schedule \***

Item	Terms
Underwriter's discount	TBD
Conduit debt issuance fee	50 b.p. on the first \$250 million 30 b.p. on the next \$750 million 15 b.p. on the remaining balance
Annual administrative fee	Based on principal amount outstanding: 6 b.p. on the first \$250 million 4 b.p. on the next \$750 million 2 b.p. on the remaining balance  If the deal size exceeds \$1.5 billion, then the fee on the amount outstanding is all at 2.5 b.p.  The borrower has the option of choosing a flat fee paid each year, the sum of which would equal the sum of the above calculated fees
Other costs of issuance, e.g.: <ul style="list-style-type: none"> <li>• Bond counsel</li> <li>• Underwriter's counsel</li> <li>• Rating agencies</li> <li>• Trustee</li> <li>• Financial printer (including electronic posting)</li> <li>• Financial advisor (if one is utilized)</li> </ul>	Paid out of bond proceeds or by underwriter (i.e., not out of the Corporation's fees)
Selection of lead underwriter	Selected by the project developer from the Corporation's approved list
Selection of bond counsel	Selected by the Corporation from its rotating slate
MWBE participation	Consistent with the Governor's goal to expand minority and women-owned business enterprise participation in state contracting, the Corporation seeks MBWE participation in connection with bond issuances (including counsel and underwriters)

\*Note: The above terms are an indication of fees that may be charged. Actual fees could vary depending on the structure of a particular transaction.