

ESD Conduit Financing Fee Schedule *

Item	Terms
Conduit debt issuance fee	50 b.p. on the first \$250 million 30 b.p. on the next \$750 million 15 b.p. on the remaining balance
Annual administrative fee (where applicable)	Based on principal amount outstanding: 6 b.p. on the first \$250 million 4 b.p. on the next \$750 million 2 b.p. on the remaining balance If the deal size exceeds \$1.5 billion, then the fee on the amount outstanding is all at 2.5 b.p. The borrower has the option of choosing a flat fee paid each year, the sum of which would equal the sum of the above calculated fees.
Other costs of issuance, e.g.: <ul style="list-style-type: none"> • Bond counsel and disclosure counsel • Rating agencies • Trustee • Financial printer (including electronic posting) • Financial advisor (if one is utilized) • All others as necessary 	Paid out of bond proceeds or by developer (i.e., not out of the Corporation's fees); an imprest account may be required.
Selection of lead underwriter	Selected by the project developer from the Corporation's approved list
Selection of bond counsel and disclosure counsel	Selected by the Corporation from its approved list
MWBE participation	Consistent with the Governor's goal to expand minority and women-owned business enterprise participation in state contracting, the Corporation seeks MBWE participation in connection with bond issuances (including counsel and underwriters)

*Note: The above terms are an indication of fees that may be charged. Actual fees could vary depending on the structure of a particular transaction.