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## **ESD BOARD APPROVES GRANTS LEVERAGING MORE THAN \$153 MILLION IN INVESTMENTS TO RETAIN AND CREATE JOBS ACROSS NEW YORK STATE**

Empire State Development's Board of Directors met today in New York City and approved funding totaling \$7,163,000, pledging to create 672 new jobs and retain 2,093 existing jobs in New York State. The funding will leverage \$153,164,501 in investments across the state.

*The Board has approved Economic Development Fund grants for the following:*

**Steuben Foods Inc. - \$2,500,000 (Erie County)**

Steuben Foods Inc., a private label food manufacturer, will purchase and install new machinery and equipment to expand production of low acid aseptic and extended shelf life food and beverage products at the company's facility in Elma. It has been awarded a grant of up to \$2.5 million to be used for a portion of the cost of machinery and equipment. The project will retain 426 jobs and create 150 new jobs. Total project cost is \$26.2 million.

**Buffalo Lafayette LLC - \$2,000,000 (Erie County)**

Buffalo Lafayette LLC, established in 2011 to acquire, operate and renovate the former Hotel Lafayette, a seven-story, 367 room former hotel constructed in 1904, will renovate the historic, blighted building into a mixed-use development consisting of a boutique hotel, companion retail services, restaurant and apartments. It has been awarded a grant of up to \$2 million to be used for a portion of the cost of construction and renovation costs. The project will retain 30 jobs and create 70 new jobs. Total project cost is \$19.2 million.

**C&S Wholesale Grocers Inc. - \$1,353,000 (Orange County)**

C&S Wholesale Grocers Inc., the largest wholesale grocery distributor and the 10<sup>th</sup> largest privately held company in the United States as ranked by Forbes magazine, will purchase an existing 175,000 square-foot facility, construct a 345,000 square-foot refrigerated addition and acquire and install machinery and equipment to expand the company's Chester operations. It construction, machinery and equipment expenditures. The project will retain 285 jobs and create 445 new jobs (includes at least 330 new full-time permanent and up to 115 new full-time contract employees). Total project cost is \$66,595,614.

**Ortho-Clinical Diagnostics - \$1,000,000 (Monroe County)**

Ortho-Clinical Diagnostics, a Johnson & Johnson Company that designs and manufactures medical equipment and clinical test products, is remaining and expanding production in Rochester. It has been awarded a grant of up to \$1 million that will be used for a portion of the cost of building acquisition, renovation and the purchase of machinery and equipment. The project retained 1,130 jobs. Total project cost was \$45 million. The project was completed in December 2010.

Belmay Inc. - \$190,000 (Orange and Westchester counties)

Belmay Inc., a global company that creates and manufactures fragrances used in consumer products, will purchase, lease and install machinery and equipment to automate the company's manufacturing operation in Chester and Yonkers. It has been awarded a grant of up to \$190,000 to be used for a portion of the cost of purchase and installation of machinery and equipment. The project will retain 121 jobs. Total project cost is \$2,003,634.

Mesorah Publications Ltd. - \$120,000 (Kings County)

Mesorah Publications Ltd., one of the largest publishers of Judaic books in the United States, will renovate an existing facility and purchase new machinery and equipment to expand its Brooklyn operations. It has been awarded a grant of up to \$120,000 to be used for a portion of the cost of new machinery and equipment. The project will retain 101 jobs and create seven new jobs. Project cost is \$1.3 million.

The next meeting of the ESD Board of Directors will tentatively be held the third week of February at a location to be announced closer to the time of the event.

Empire State Development (ESD) is New York's chief economic development agency ([www.esd.ny.gov](http://www.esd.ny.gov)). The mission of ESD is to promote a vigorous and growing economy, encourage the creation of new job and economic opportunities, increase revenues to the State and its municipalities, and achieve stable and diversified local economies. Through the use of loans, grants, tax credits and other forms of financial assistance, ESD strives to enhance private business investment and growth to spur job creation and support prosperous communities across New York State. ESD is also the primary administrative agency overseeing Governor Cuomo's Regional Economic Development Councils and the marketing of "I Love NY," the State's iconic tourism brand. For more information on Regional Councils and Empire State Development, visit [www.nyworks.ny.gov](http://www.nyworks.ny.gov) and [www.esd.ny.gov](http://www.esd.ny.gov).

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