

NEW YORK STATE URBAN DEVELOPMENT CORPORATION
d/b/a Empire State Development Corporation

Meeting of the Directors

Wednesday

December 14, 2011 – 1:00 p.m.

AGENDA

FOR CONSIDERATION

1. Approval of Minutes of the November 4, 2011 and November 21, 2011 Directors' Meetings (Corporate Action)

ADMINISTRATIVE ACTIONS

2. Revised Mission Statement - Adoption of Revised Mission Statement; Authorization to Take Related Actions
3. (Statewide) – State Small Business Credit Initiative – Bonding Guarantee Assistance Program, New York State Urban Development Corporation Act Section 16-F – Authorization to Promulgate and Adopt Rules and Regulations; Authorization to Enter into Agreements with (i) Sureties in Order to Provide to Small Business and Minority-Owned Business Enterprise or Women Owned Business Enterprise Contractors Payment and Performance Bonds and (ii) Financial Institutions for the Issuance to Sureties of Standby Letters of Credit; Delegation of Authority; and Authorization to Take Related Actions
4. (Statewide) – State Small Business Credit Initiative – Capital Access Program, New York State Urban Development Corporation Act (“UDC ACT”) Section 16-k – Authorization to Enter into Agreements with Financial Institutions for the Funding of Loan Loss Reserves for Small Business Loans; Delegation of Authority; Authorization to Take Related Actions
5. Annual New York State Division of housing and Community Renewal (“DHCR”) Mortgage Servicing Fee – Authorization to Transfer, Pursuant to New York State Law, the Annual DHCR Mortgage Servicing Fee
6. Procurement Consulting Services - Authorization to Enter into with Adrienne Driben to Provide Consulting Services and to Take Related Actions

DISCRETIONARY PROJECT

WESTERN NEW YORK REGION

7. Niagara Falls (Western New York Region – Niagara County) - Holiday Inn Capital – Urban and Community Development Program – Urban and Community Project Development Assistance (Capital Grant) – Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment

DISCRETIONARY PROJECTS CONSENT CALENDAR

8. Discretionary Projects Consent Calendar – Findings and Determinations Pursuant to Sections 10(g) and 16-m of the Act; Authorization to Adopt the Proposed General Project Plans; Authorization to Make Grants and Take Related Actions; Determination of No Significant Effect on the Environment

General Development Financing Projects

- A. Arch Chemical Capital (Monroe County) - \$75,000
- B. St. Gobain ADFORS Capital (Orleans County) - \$65,000

STATEWIDE - RESTORE NEW YORK COMMUNITIES – CAPITAL GRANTS

9. Statewide - Restore New York Communities – Capital Grants – Land Use Improvement Findings and Determinations Pursuant to Sections 10(c), 10(g) and 16-n of the Act; Authorization to Adopt the Proposed General Project Plans; Authorization to Make Grants and Take Related Actions; Adoption of Findings Pursuant to the State Environmental Quality Review Act; Determination of No Significant Effect on the Environment
 - A. Albany Hill Reclamation (Albany County) - \$4,500,000
 - B. ALCO Industrial Site (Schenectady County) - \$4,000,000

NON-DISCRETIONARY PROJECTS

10. Non-Discretionary Projects – Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Adopt the Third Amendment to the GPP; Authorization to Make Grants and to Take Related Actions

Upstate City-by-City Projects (Executive)

- A. National Grid-Luther Forest Infrastructure Capital II (Saratoga County) - \$0

Community Capital Assistance Program (Senate)

- B. Corning Intown District Management Association – Market St. Rehabilitation (Steuben County) - \$200,000

INFORMATION

11. Annual Report on Jobs Created and Retained on ESD Grant and Loan Programs and Status Report on UDC Loan Portfolio
12. Procurement Contracts – Second Quarter Fiscal Year 2011-2012
13. Overview of the Small Business Technology Investment Fund (SBTIF)
14. President's Report