

New York State Small Business Revolving Loan Fund



Division for
Small Business

The Purpose

The Small Business Revolving Loan Fund (SBRLF) was designed to create economic activity by extending small businesses improved access to capital. The program is targeted to New York State-based minority and women-owned enterprises and other small businesses that have had difficulty accessing traditional credit markets.

The 2010-11 State budget provided \$25 million in state funds, and to date has leveraged well over \$80 million in private matching funds. Program funds used to finance an applicant loan will not be more than 50% of the principal amount and no greater than \$125,000.



Participating Lenders:

Seventeen community-based lenders operating in all regions of the state were selected by ESD to serve as SBRLF lenders. Participating lenders make all credit decisions and determine interest rates and applicable fees. Program loans are available for the creation and retention of jobs, including for

- working capital
- acquisition of machinery and equipment, property or improvement; or
- acquisition and/or improvement of real property
- refinancing of debt obligations.

There are two categories of loans:

- Micro-Loans - principal amount less than or equal to \$25,000
- Regular Loans - principal amount greater than \$25,000

See below for a list of loan providers and corresponding regions.

ACCION East, Inc.

Statewide (all regions)
www.AccionEast.org
212/387-0377

Adirondack Economic Development Corp.

Capital, Central NY,
Mohawk Valley and
North Country Regions
www.aedconline.com
518/891-5523

Alternatives Federal Credit Union

Central NY,
Finger Lakes and
Southern Tier Regions
www.alternatives.org
607/273-4611

Brooklyn Cooperative Federal Credit Union

New York City Region
www.Brooklyn.coop
718/418-8232

Business Outreach Center Capital Corp.

New York City and
Mid-Hudson Regions
www.bocnet.org
718/624-9115

Community Loan Fund of the Capital Region, Inc.

Capital and
Mohawk Valley Regions
www.mycommunityloanfund.org
518/436-8586

Community Capital New York, Inc.

Mid-Hudson Region
www.communitycapitalny.org
914/747-8020

Excelsior Growth Fund

Statewide (all regions)
www.excelsiorgrowthfund.org
212/785-5642

Grameen America, Inc.

New York City Region
www.grameenamerica.org
718/704-0428

New York Business Development Corp. (NYBDC)

Statewide (all regions)
www.nybdc.com
518/694-8578

North Country Alliance Local Development Corp.

North Country Region
www.northcountryalliance.org
315/268-3778

PathStone Enterprise Center, Inc.

Finger Lakes and
Western NY Regions
www.pathstone.org
585/340-3300

Project Enterprise, Inc.

New York City Region
www.projectenterprise.org
917/819-3182

Renaissance Economic Development Corp.

New York City Region
www.renaissance-ny.org
212/964-6022

Syracuse Cooperative Federal Credit Union

Central NY Region
www.cooperativedefederal.org
315/473-0270

TruFund Financial Services

Long Island, Mid Hudson
and New York City Regions
www.trufund.org
212/204-1303

Washington Heights- Inwood Development Corp.

New York City Region
www.whidc.org
212/795-1600

Small businesses interested in state programs for launch and/or expansion, please contact the NYS Small Business Division at 800/782-8369 or nylovessmbiz@esd.ny.gov