

[MINORITY AND WOMEN REVOLVING LOAN TRUST FUND PROGRAM](#)

The Minority and Women Revolving Loan Trust Fund Program (the "Program") was created by the State of New York in 1995 and is administered through ESD for the purpose of making low-cost financial assistance available to minority and women-owned businesses ("M/WBEs") that are unable to access traditional financial services. ESD's goal is to help start-up M/WBEs to grow and flourish in today's economy.

To date, ESD has capitalized loan pools totaling more than \$3.5 Million for 13 community-based economic development organizations located throughout the State. These organizations administer the Program at the local level and provide working capital loans of up to \$35,000 and fixed asset loans of up to \$50,000. The organizations also provide related technical assistance services to M/WBEs to help these businesses survive and grow, such as:

- Assistance with completion of loan applications
- Business Plan development
- Mentorship and peer group programs
- Credit Union services (where available)

Please contact the organization nearest to you as listed below:

[NEW YORK CITY REGION](#)

Bedford Stuyvesant Restoration Corp.

Ms. Bernice McRae, Dir. Economic Development Services
1368 Fulton Street
Brooklyn, New York 11216
Tel: (718) 636-6924 Fax: (718) 636-0511

Website: www.restorationplaza.org

Email: bmcrac@restorationplaza.org

Service Areas: Part of Bedford Stuyvesant, Clinton Hill, Ft. Greene, downtown, Carroll Gardens, Red Hook & Sunset Park

Bethex Federal Credit Union

Ms. Joy Cousminer, Chief Executive Officer
20 East 179th Street, L.L.
Bronx, New York 10453
Tel: (718) 299-9100 Fax: (718) 294-4950

Website: www.bethexfcu.org

Email: joy@bethexfcu.org

Service Area: Community Boards 1-2, 4-6 (Bronx County)

Bronx Overall Economic Development Corporation

Ms. Kate Shackford, Program Manager
851 Grand Concourse
Bronx, New York 10451
Tel: (718) 590-3949 Fax (718) 590-3499

Website: www.boedc.org

Email: kschackford@boedc.org

Service Area: Community Boards #'s: 1 thru 4, 7, 8, 11&12 (Bronx County)

Local Development Corporation of East New York

Ms. Sherry Roberts, Executive Director
80 Jamaica Avenue - 3rd Fl.
Brooklyn, New York 11207
Tel: (718) 385-6700 x11 Fax: (718) 385-7505

Website: www.ldceny.org

Email: sdroberts@aol.com

Service Area: Williamsburg, Greenpoint, Bushwick, East New York & Brownsville (Kings County).

Greater Jamaica Local Development Corp.

Mr. Wingson Wong, Director of Resource Development
90-04 161st Street
Jamaica, New York 11432
Tel: (718) 291-0282 Fax: (718) 658-1405

Website: www.gjldc.org

Email: wwong@gjdc.org

Service Areas: South Jamaica, Hollis, Queens Village, St. Albans, Springfield Gardens & Laurelton, Southeast Queens (Queens County)

Renaissance Economic Development Corporation

Ms. Hally Chu, Project Manager
1 Pike Street
New York, New York 10002
Tel: (212) 964-6022

Website: www.renaissance-ny.org

Email: hchu@reniassance-ny.org

Service Areas: Chinatown & Lower East Side, Flushing, South Flushing/Jamaica Estates, and Northwest/Central Queens (Queens County)

Washington Heights and Inwood Development Corp.

Mr. Dennis Reeder, Executive Director
57 Wadsworth Avenue
New York, New York 10033
Tel: (212) 795-1600 Fax: (212) 781-4051

Website: www.whidc.org

Email: whidc@aol.com

Service Area: Upper Manhattan (New York County)

MID-HUDSON REGION

Orange County Chamber of Commerce

Ms. Carol Smith, Vice President, Government Initiatives & Special Projects
30 Scott's Corner Drive
Montgomery NY 12549
Tel: (845) 457-9700

Website: www.orangeny.org

Email: carols@orangeny.org

Service Area: Orange County

MID-HUDSON REGION - (Con't.)

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Community Capital Resources - c/o Westchester Housing Fund, Inc.

Ms. Tamara Underwood, Small Business Program Manager

7 West Cross Street

Hawthorne, New York 10532

Tel: (914) 747-8020

Fax: (914) 747-2049

Website: www.ccrhv.org

Email: tunderwood@ccrhv.org

Service Area: Westchester County

CAPITAL REGION

Albany-Colonie Regional Chamber of Commerce

Mr. Kevin Catalano, Loan Officer

1 Computer Drive South

Albany, New York 12207

Tel: (518) 458-9851

Fax: (518) 458-1055

Website: www.acchamber.org

Email: Kevinc@acchamber.org

Service Area: Albany County

CENTRAL NEW YORK REGION

Syracuse Cooperative Federal Credit Union

Mr. Ron Ehrenreich, Treasurer & CEO

723 Westcott Street

Syracuse, New York 13204

Tel: (315) 471-116 x201

Fax: (315) 476-0567

Website: www.syrcoopfcu.org

Email: ronehrenreich@syrcoopfcu.org

Service Area: City of Syracuse (Onondaga County)

SOUTHERN TIER REGION

Tompkins County Area Development

Ms. Ina K. Arthur

200 East Buffalo Street - Suite 102A

Ithaca, New York 14850

Tel: (607) 273-0005

Website: www.tcad.org

Email: info@tcad.org

Service Area: Tompkins County

WESTERN REGION

Buffalo Urban League, Inc.

Mr. James Smith, Vice President of Finance

15 E. Genesee Street

Buffalo, NY 14203

Tel: (716) 854-7625

Fax: (716) 854-8960

Website: www.BuffaloUrbanLeague.org

Email: jsmith@BuffaloUrbanLeague.org

Service area: Erie and other Western NY counties

Division for Small Business-Steven Cohen/Marion Samuels

Minority & Women-owned Revolving Trust Fund Informational List /Effective Date: Oct. 10