

Environmental Investment Program

Overview

The Environmental Investment Program (EIP) is a financial assistance program to assist business projects that lead to measurable recycling, pollution prevention and sustainable economic development results. EIP awards are made on a competitive basis. Projects with a strong likelihood of creating substantial environmental and economic results in a timely fashion receive more favorable review.

Project Types and Funding

Capital Projects invest EIP funds primarily in machinery and equipment needed to achieve measurable environmental outcomes (recycling and pollution prevention) and associated economic outcomes. Non-profits, Industrial Development Agencies (IDAs) or municipalities must apply on behalf of New York State businesses that will use the assets to achieve outcomes. Capital applications may request up to 50% of eligible project costs not to exceed \$500,000.

Research Development and Demonstration (RD&D) Projects involve testing/research to answer final questions prior to commercialization or implementation. The technology or process tested must have the potential to achieve measurable recycling or pollution prevention outcomes and associated economic outcomes. Eligible costs include laboratory testing and consulting costs directly associated with product or technology validation. RD&D applications may request up to 80% of eligible costs not to exceed \$200,000.

Technical Assistance Projects (TA) help non-profit organizations or municipalities directly assist groups of New York State businesses to achieve measurable recycling or pollution prevention outcomes. EIP supports contracts with organizations that have demonstrated experience in recycling, pollution prevention, or sustainability, and that can create an effective link between the provision of these services and their current business assistance services. Eligible costs include personnel and associated administrative costs directly tied to project delivery (some equipment costs may be eligible). TA applications may request up to 50% of eligible project costs, not to exceed \$100,000 per year.

Ineligible Projects

- End-of-pipe pollution control technologies
- Practices and equipment to achieve compliance with NYS environmental conservation laws or regulations
- Shifting waste from one medium to another with no net environmental benefit
- Is for energy recovery (includes refuse derived fuel) or incineration

- Has a primary purpose of clean-up or remediation of contaminated sites
- Recycles, reuses or otherwise processes DEC regulated hazardous waste or hazardous substances that were not used in the company's own process (out of process)
- Projects that focus on storm water run-off
- Has a primary purpose of energy conservation or energy recovery
- Is a municipal waste treatment project, such as a water or sewage treatment facility;
- Is a municipal waste reduction or waste recycling project eligible for funding through NYSDEC;
- Has recycling or pollution prevention outcomes that occur only once;
- Material Recycling Facilities (MRFs) that will only include basic processing of residential recyclables (aggregating, sorting, baling, etc) with no intermediate or advanced processing to prepare the material as a manufacturing feedstock.

Application Process

Submit an application through the NYS Consolidated Funding Application (CFA). The CFA can be accessed at <http://nyworks.ny.gov>.

Applicants may contact EIP staff to discuss the proposed project, determine its eligibility and assess its competitiveness and to request a program guide. Staff are available via email at environment@esd.ny.gov or phone at (518) 292-5340.

Evaluation of applications includes but is not limited to: competitiveness with EIP investment benchmarks for recycling, pollution prevention and associated economic outcomes; return on investment; ability to implement the project; and amount of private investment and cash match.