

E. SCIDA – Seneca Knit (V116)

November 18, 2010

- Grantee:** Seneca County Industrial Development Agency (“SCIDA”)
- ESD Investment:** A grant of up to \$22,800 to be used for a portion of Grantee salaries to support the Seneca Knit Development Corporation (“SKDC”) project.
- Project Location:** 60 State Street, Seneca Falls, Seneca County
- Project Completion:** December 2007
- Grantee Contact:** Patricia Jones, Deputy Director
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Waterloo, NY 13165
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- Project Team:**
- | | |
|--------------------|------------------|
| Project Management | Edward Muszynski |
| Affirmative Action | Helen Daniels |
| Environmental | Soo Kang |

Project Description:

Background

The Seneca County Industrial Development Agency is a public benefit corporation created by the New York State legislature in 1973, to promote economic development in Seneca County. SCIDA has also been focused on the former Seneca Army Depot (the “Depot”), working with its affiliate organization, the Seneca County Economic Development Corporation, to assist existing and prospective businesses interested in locating at the Depot, a 10,600-acre former military facility that has been converted to civilian use.

The Seneca Knit Development Corporation, a not-for-profit corporation, was formed in 2000 to redevelop certain properties in Seneca Falls. The SCIDA served as SKDC’s staff, assisting with the redevelopment effort for restoration of several properties, including a historic building that housed the Seneca Knitting Mill (the “Mill”) from 1844 until its closure in 1999. The Mill is now owned by the National Women’s Hall of Fame (the “Hall”). In 2009, ESD awarded a \$2,500,000 Restore NY grant to the Village of Seneca Falls for the benefit of the Hall to rehabilitate the Mill and demolish two surrounding structures, to provide a safe and spacious facility for the Hall.

When SKDC was formed, ESD provided several grants for design, demolition, stabilization, property acquisition, and equipment purchase for the Mill and two other properties in downtown Seneca Falls. In 2000, ESD approved a \$125,000 grant to SKDC from the Community Enhancement Facilities Assistance Program (“CEFAP”) toward the project. In 2003, ESD approved an additional CEFAP Grant of \$225,000 toward the project. Both of those grants were disbursed. In 2003, ESD approved a \$315,000 Community Projects Fund grant to SKDC for the project, of which \$279,903 was disbursed, and the remainder unused and reallocated to other uses.

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In October 2010, ESD approved a \$100,000 local assistance grant to SCIDA to be used for facility improvements and the purchase of a phone system at the Hillside Children’s Center Varick campus. That grant has been disbursed.

The Project

SCIDA acted as staff to SKDC and assisted in various aspects of the Mill site and its environs. Staff duties included management and coordination with consultants and the local community on the following initiatives: canal front site development, the Hall project, preliminary design of the clock tower, final specifications and scope of work for Suffrage Park, and the finalization and coordination of a trail enhancement grant. The staff work was completed.

Upon completion of the project, the Grantee will furnish a final report describing the impact and effectiveness of the project.

Financing Uses	Amount	Financing Sources	Amount	Percent
Staff Salaries	\$74,000	ESD Grant	\$22,800	31%
		SCIDA	51,200	69%
Total Project Costs	\$74,000	Total Project Financing	\$74,000	100%

Statutory Basis – Local Assistance:

The project was reappropriated in the 2010-2011 New York State budget. No residential relocation is required as there are no families or individuals residing on the site.

Disclosure and Accountability Certifications:

The Grantee has provided ESD with the required Disclosure and Accountability Certifications. Grantee’s certifications indicate that Grantee has no conflict of interest or good standing violations and, therefore, staff recommends that the Corporation authorize the grant to the Grantee as described in these materials.