

PLEASE NOTE - We welcome public comment on the items on the following agenda. To ensure maximum opportunity for participation, speakers representing themselves may speak for up to 2 minutes each, and those representing groups may speak for up to 4 minutes (1 speaker per group). Speakers' comments may address only items considered at today's meeting.

**NEW YORK STATE URBAN DEVELOPMENT CORPORATION
d/b/a Empire State Development Corporation**

Meeting of the Directors
Thursday
November 18, 2010- 10:30 a.m.

AGENDA

FOR CONSIDERATION

1. Approval of Minutes of the October 21, 2010 Directors' Meeting (Corporate Action)

ADMINISTRATIVE ACTIONS

2. Consulting Services - Authorization to Extend the Term of the Contract with Adrienne Driben to Provide Consulting Services and to Take Related Actions
3. City of New York (Kings County) - Sea Rise I Residential Project - UDC Loan No. 65 and Sea Rise II Residential Project - UDC Loan No. 66 - Authorization to: (i) Sell, Convey Title and Dispose of Real Property to Bay Park Towers, L.P. or Other Single Purpose Entity Controlled by the Starrett Corporation; (ii) Accept Partial Prepayment of FMD Mortgage; (iii) Forgive Remaining Balance of Mortgage Indebtedness; (iv) Make a Section 32 Mortgage Advance; and (v) Take All Related Actions

**AQUEDUCT RACETRACK VIDEO LOTTERY GAMING FACILITY
CAPITAL CONSTRUCTION GRANT - CIVIC PROJECT**

4. Queens (Queens County) - Aqueduct Racetrack Video Lottery Gaming Facility Capital Construction Grant - Civic Project - Civic Project Findings; Authorization to Adopt a General Project Plan; Determination of no Significant Effect on the Environment Pursuant to SEQRA; Authorization to Hold a Public Hearing; Authorization to Take Related Actions

BI-STATE DREDGING

5. New York Harbor - Agreement with the Port Authority of New York and New Jersey ("PANY&NJ") for Funding with Regard to the Joint Dredging Plan - Authorization to Approve the Funding to the New York State Department of Environmental Conservation ("DEC") for Creation of a Dredging Team and Authorization to Enter into Agreements and Contracts with DEC and Amend the Bi-State Dredging Agreement; Authorization to Make a Grant and to Take Related Actions
6. New York Harbor - Agreement with the Port Authority of New York and New Jersey ("PANY&NJ") for Funding with Regard to the Joint Dredging Plan - Authorization to Approve Funding for the Regional Plan Association to Conduct a Port Study and Action Strategy; Authorization to Amend the Bi-State Dredging Agreement; Authorization to Take Related Actions

STATEWIDE - SMALL BUSINESS REVOLVING LOAN FUND PROGRAM

7. Statewide - Small Business Revolving Loan Fund Program - Finding Pursuant to 10(g) of the New York State Urban Development Corporation Act (the "Act"); Determination of No Significant Effect on the Environment; Authorization to Make Loans; and Authorization to Take Related Actions

DISCRETIONARY PROJECTS

8. Hopewell Junction (Dutchess County) - SpectraWatt Capital - Empire State Economic Development Fund - General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions
9. Malone (Franklin County) - Asept Pak Capital - Empire State Economic Development Fund - General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

DISCRETIONARY PROJECTS - Continued

10. Big Flats (Chemung County) - Talisman Energy USA Capital - Empire State Economic Development Fund - General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment
11. Finger Lakes Region - Greater Rochester Enterprise/International Business Council Working Capital - Empire State Economic Development Fund - Regional Economic Development Initiative (Working Capital Grant) - Findings and Determinations Pursuant to Sections 16m and 10(g) of the Act; Authorization to Make a Grant and to Take Related Actions

DISCRETIONARY PROJECTS CONSENT CALENDAR

12. Discretionary Projects Consent Calendar - Findings and Determinations Pursuant to Sections 5(4), 10(g), 16-d and 16-m of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make Grants and to Take Related Actions; Determination of No Significant Effect on the Environment
General Development Financing Projects
 A. EPCO Carbon Dioxide Projects, Inc. (Orleans County)
 - \$50,000
Urban and Community Development
 B. County of Monroe Industrial Development Agency
 (Monroe County) - \$62,000

RESTORE NEW YORK COMMUNITIES

13. Statewide - Restore New York Communities - Capital Grants - Land Use Improvement Findings and Determinations Pursuant to Sections 10(c), 10(g) and 16-n of the Act; Authorization to Adopt the Proposed General Project Plans; Authorization to Make Grants and to Take Related Actions; Authorization to Amend a General Project Plan and Fund Grant Balance; Adoption of Findings Pursuant to the State Environmental Quality Review Act; Determination of No Significant Effect on the Environment

RESTORE NEW YORK COMMUNITIES - Continued

- A. City of Buffalo - Neighborhood Revitalization (Erie County) - \$7,635,526
- B. Village of Penn Yan - Downtown Revitalization (Yates County) - \$2,250,000
- C. Village of Medina - Pearl Street and West Avenue Revitalization (Orleans County) - \$102,240

NON-DISCRETIONARY PROJECTS

14. Non-Discretionary Projects - Findings and Determinations Pursuant to Section 10(g) of the Act; Land Use Improvement Project Findings and Determinations Pursuant to Sections 10(c) and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plans; Authorization to Amend the GPP, Grantee, Project Scope and Budget; Authorization to Add a Beneficiary Company; Authorization to Make Grants and to Take Related Actions; Determination of No Significant Effect on the Environment

Arts and Cultural Projects (Executive)

- A. Franklin D. Roosevelt Four Freedoms Park, LLC (New York County) - \$2,000,000

Economic and Community Development Projects (Executive)

- B. Nassau County Housing Development Fund Corporation (Nassau County) - \$0

New York State Economic Development Program and Upstate City-by-City Projects (Executive)

- C. Town of Stillwater and New York State Office of General Services (Saratoga County) - \$0

Community Projects Fund and Local Assistance (Assembly and Senate)

- D. Trivision Tek Group, Inc. d/b/a Trivision Group, Inc. (Albany and New York Counties) - \$350,000
- E. Seneca County IDA (Seneca County) - \$22,800

New York State Economic Development Program (Senate)

- F. Nassau County Housing Development Fund Corporation (Nassau County) - \$1,000,000

INFORMATION

15. Annual Report on Jobs Created and Retained on ESDC Grant and Loan Programs and Status Report on UDC Loan Portfolio
16. Budget Variance Report through September 30, 2010