

**NEW YORK STATE URBAN DEVELOPMENT CORPORATION
d/b/a Empire State Development Corporation**

Meeting of the Directors

Tuesday

June 28, 2011 – 10:30 a.m.

AGENDA

FOR CONSIDERATION

1. Approval of Minutes of the May 23, 2011 Directors' Meeting (Corporate Action)

ADMINISTRATIVE ACTION

2. Annual Financial Reports – Approval of Certain Annual Financial Reports and Authorization to Take Related Actions

NEW MARKETS TAX CREDIT PROGRAM

3. New Berlin (Chenango County) – Argo Farma, Incorporated – New Markets Tax Credit Program (Allocation) - Findings and Determinations Pursuant to Sections 12 and 10(g) of the Act; Authorization to Prioritize the Project and Take Related Actions; Authorization to Approve the Project, as Authorized by the Empire State New Market Corporation; Determination of No Significant Effect on the Environment

DISCRETIONARY PROJECTS

4. New York (New York County) – ImClone Capital – Empire State Economic Development Fund – General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

DISCRETIONARY PROJECTS - Continued

5. Bronx (Bronx County) - Jetro Cash & Carry Capital – Downstate Revitalization Fund – Business Investment (Capital Grant) and Metropolitan Economic Revitalization Fund – (Capital Loan) – Findings and Determinations Pursuant to Sections 16-r and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Loan and a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment
6. Yonkers (Westchester County) – POP Displays Capital – Downtown Revitalization Fund – Business Investment (Capital Grant) - Findings and Determinations Pursuant to Sections 16-r and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions
7. Clyde (Wayne County) – Parker Hannifin Capital - Empire State Economic Development Fund - General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions
8. Multiple Sites (Monroe County) – Sutherland Global Working Capital - Empire State Economic Development Fund – Competitiveness Improvement Program (Training Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Make a Grant and to Take Related Actions
9. Hopewell Junction (Dutchess County) – Spectral Systems Capital - Empire State Economic Development Fund - General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment
10. Rochester (Monroe County) – Upstate Niagara Cooperative, Inc. MAP Capital - Empire State Economic Development Fund - General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment

DISCRETIONARY PROJECTS CONSENT CALENDAR

11. Discretionary Projects Consent Calendar – Findings and Determinations Pursuant to Sections 5(4), 10(g) and 16-d of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determinations of No Significant Effect on the Environment

Urban and Community Technical Assistance

- A. 47th Street BID Working Capital - (New York County) - \$37,500

STATEWIDE - RESTORE NEW YORK COMMUNITIES – CAPITAL GRANTS

12. Statewide – Restore New York Communities – Capital Grants – Land Use Improvement Findings and Determinations Pursuant to Sections 10(c), 10(g) and 16-n of the Act; Authorization to Adopt the Proposed General Project Plans; Authorization to Make a Grant and to Take Related Actions; Adoption of Findings Pursuant to the State Environmental Quality Review Act; Determination of No Significant Effect on the Environment

- A. City of Jamestown – Dahlstrom Building (Chautauqua County) - \$1,000,000
 B. City of Buffalo – Commercial Mixed Use Urban Center – Jeremiah Partnership (Erie County) - \$763,576
 C. Village of Heuvelton – Pickens Hall (St. Lawrence County) - \$490,000
 D. City of Gloversville – South Main Street Redevelopment (Fulton County) - \$434,000

NON-DISCRETIONARY PROJECTS

13. Non-Discretionary Projects – Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Make Grants and to Take Related Actions

Community Projects Fund and Local Assistance (Assembly and Senate)

- A. MDA-New York Indoor Environmental Quality Center (Onondaga County) - \$469,000
 B. Greater Woodhaven Development Corporation-Working Capital (Queens County) - \$39,000

INFORMATION

14. Budget Variance Reports for Fiscal Year ended March 31, 2011
 15. Procurement Contracts – Fourth Quarter Fiscal Year 2010-2011
 16. Annual Report on Procurement Contracts – Fiscal Year 2010-2011

17. President's Report (Oral)