

NEW YORK STATE URBAN DEVELOPMENT CORPORATION

d/b/a Empire State Development Corporation
Meeting of the Directors
Empire State Development Corporation
New York City Regional Office
633 Third Avenue
37th Floor Conference Room
New York, New York 10017

and

Buffalo Regional Office
95 Perry Street
Buffalo, New York 14203

July 15, 2010

MINUTES

In Attendance

Directors:

Dennis M. Mullen, Chairman and CEO Designate
Derrick D. Cephas
Paul F. Ciminelli
Robert Dyson
Joyce L. Miller
Patricia Meadow - Designee - Superintendent
- New York State Department of Banking

ESD Officers:

Carol Berens, Vice President - New
Communities
Darren Bloch, Executive Vice President -
Strategy and Public Affairs
Eva Bogaty, Vice President - Loans and
Grants
Peter Davidson, Executive Director
Robert Godley, Treasurer
Warner Johnston, Vice President - Public
Affairs
Anita W. Laremont, Senior Vice President and
General Counsel - Legal
Edwin Lee, Senior Project Manager - Loans
and Grants
Eileen McEvoy, Corporate Secretary
Frances A. Walton, Chief Financial Officer
Douglas Wehrle, Senior Vice President -

Loans and Grants

**Also Present
for ESD:**

Stephen Gawlik, Deputy General Counsel -
Upstate
Kenneth Schoetz, Senior Vice President -
Regional Offices

Also Present:

The Public
The Press
The Media

The meeting of the Directors of the New York State Urban Development Corporation ("UDC") d/b/a Empire State Development Corporation ("ESD" or the "Corporation") was called to order at 10:35 a.m. by Chairman Mullen. It was noted for the record that the time and place of the meeting had been given in compliance with the New York State Open Meetings Law.

First, Mr. Mullen set forth the guidelines regarding comments by the public on matters on the Agenda.

Next, Chairman Mullen asked the Directors to approve the Minutes of the June 8, 2010, June 15, 2010 and June 24, 2010 Directors' meetings. There being no changes or corrections, upon motion duly made and seconded, the following resolutions were unanimously adopted:

12861. APPROVAL OF MINUTES AND RATIFICATION OF ACTIONS TAKEN
AT THE JUNE 8, 2010, JUNE 15, 2010 AND JUNE 24, 2010
MEETINGS OF THE DIRECTORS OF THE NEW YORK STATE URBAN
DEVELOPMENT CORPORATION

RESOLVED, that the Minutes of the meetings of the Corporation held on June 8, 2010, June 15, 2010 and June 24, 2010, as presented to this meeting, are hereby approved and all actions taken by the Directors presented at such meetings as set forth in such Minutes, are hereby in all respects ratified and approved as actions of the Corporation.

* * *

Next, Ms. Mason asked the Directors to approve the adoption of ESD's Retirement Incentive Program and the establishment of Open Periods thereunder.

Ms. Mason briefly outlined the relevant background information including the options available under this program.

Following the full presentation, the Chairman called for further questions or comments. Director Meadow asked if management is comfortable with the impact the program will have on the workload and the various responsibilities. Chairman Mullen stated that management may not necessarily be comfortable with the impact on the workload but it is comfortable in understanding the guidelines and the rules.

Director Dyson asked why this hasn't been done before and he was informed that it has been done on several occasions in the past.

Director Dyson then asked for clarity as to how the process regarding such programs works. Ms. Laremont explained that the Legislature enacts a statute that permits the program within a certain timeframe in a particular year. She added that such programs are only contemplated at times when the State is experiencing serious fiscal constraints and the Legislature is looking to save money.

Chairman Mullen further explained that once the Legislature approves the program, each agency is responsible for implementation and part of the implementation is obtaining the Directors' approval.

Director Dyson expressed his surprise that the process for programs such as this one appears to be somewhat disjointed.

There being no further questions or comments, and upon motion duly made and seconded, the following resolution was unanimously adopted:

12862. ADOPTION OF RETIREMENT INCENTIVE PROGRAM AS SET FORTH
IN CHAPTER 105 OF THE LAWS OF 2010; ESTABLISHMENT OF
PARTS A AND B OPEN PERIOD FOR RETIREMENT THEREUNDER
AND AUTHORIZATION TO TAKE RELATED ACTIONS

RESOLVED, that on the basis of the materials presented to the Directors at their meeting, held on July 15, 2010 a copy of which materials are ordered filed with the records of the Corporation, the Directors hereby adopt the Retirement Incentive Program as set forth in Chapter 105 of the Laws of 2010; and be it further

RESOLVED, that the open period for retirement under the Retirement Incentive Program Parts A and B is hereby established as the period commencing on October 3, 2010 and ending on December 31, 2010; and be it further

RESOLVED, that the Chairman and CEO of the Corporation or his designee(s) are hereby authorized to take such action or execute such agreements as they may consider necessary or appropriate to effectuate the foregoing.

* * *

Mr. Dorado then asked the Directors to authorize ESD to fund the New York Empowerment Zone Corporation and authorize ESD to take all related actions.

Following Mr. Dorado's detailed presentation of the background information regarding this request, Chairman Mullen noted that basically, ESD is asking the Directors to make a recommendation to PACB to approve the funding that the State has made a commitment to making.

The Chairman further explained that it is essentially a pass through situation. Mr. Mullen then called for questions or comments from the Directors and from the Public. Director Dyson asked if it is correct that it is not ESD money and he was informed that that was the case. With regard to further questions posed by Director Dyson, Ms. Walton informed him that ESD can guarantee that the money is there however, ESD cannot guarantee that the PACB will approve the use of the funds for the purpose requested. There being no further questions or comments, and upon motion duly made and seconded, the following resolution was unanimously adopted:

12863. New York (New York and the Bronx Counties) - Empowerment Zone - Authorization to Fund the New York Empowerment Zone Corporation; and Authorization to Take Related Actions

BE IT RESOLVED, that that on the basis of the materials presented to this meeting, a copy of which is hereby ordered filed with the records of the Corporation (the "Materials"), that the Chief Financial Officer of the Corporation or her designees be, and each of them hereby is, authorized to take all actions to disburse to New York Empowerment Zone Corporation ("NYEZC") up to \$29,400,000 from Port Authority of New York and New Jersey ("PANYNJ") funds available to ESDC pursuant to the Agreement (the "PA Agreement") between The State of New York, the State of New Jersey and PANYNJ, dated as of January 1, 1990, for the purposes and substantially on the terms and conditions set forth in the Materials, with such changes therein as the Chief Financial Officer or her designees may deem appropriate; and be it further

RESOLVED, that the Chief Financial Officer of the Corporation or her designees be, and each of them hereby is, authorized to disburse such funds to NYEZC and to take related actions for the

purposes and substantially on the terms and conditions set forth in the materials presented to this meeting, with such changes therein as the Chief Financial Officer or her designees may deem appropriate; and be it further

RESOLVED, that the Chief Financial Officer of the Corporation or her designees be, and each of them hereby is, authorized to take such actions or execute on behalf of the Corporation such agreements, instruments and documents as he or she may consider necessary or appropriate in connection with the foregoing resolutions.

* * *

Mr. Wynn then asked the Directors to authorize ESD to approve the establishment of a Pre-Qualified Appraisers List. The Directors were also asked to approve the list of appraisers as contained in the materials provided to them prior to the meeting.

Following Mr. Wynn' full presentation, the Chairman called for questions or comments. Hearing none, and upon motion duly made and seconded, the following resolution was unanimously adopted:

12864. NEW YORK STATE URBAN DEVELOPMENT CORPORATION -
Approval of Pre-Qualified Appraisers

BE IT RESOLVED, that on the basis of the materials presented to this meeting, a copy of which is hereby ordered to be filed with the records of the Corporation, the following firms be and each hereby is, approved as pre-qualified, independent appraisers in the areas of expertise set forth below, such approval to remain in effect until the meeting of the Directors first occurring after July 1, 2013 or, in the discretion of the General Counsel,

until the meeting of the Directors first occurring after July 1, 2014. Firms marked * are certified W/MBE enterprises.

Real Property Appraisers

Stropp Appraisal
Brewerton, NY

Pomeroy Appraisal
Syracuse, NY

Federal Appraisal
Whitehouse Station, NJ

Conti Appraisal*
Glenmont, NY

KTR Real Estate Advisors
New York, NY

KLW Group
Buffalo, NY

Powers & Marshall*
New York, NY

Jerome Haims Realty
New York, NY

Girasole Appraisal Co.
Niagara Falls, NY

Robert W. Jones & Assoc.*
New York, NY

SANBIN Appraisers
Pleasantville, NY

Capital Appraisal
Whitestone, NY

Personal Property Appraisers

Capital Appraisal
Whitestone, NY

The Weitzman Group*
New York, NY

Sidney Land
NY, NY & Weehawken NJ

Federal Appraisal
Whitehouse Station, NJ

* * *

Ms. Mooney then asked the Directors to authorize ESD to enter into a contract with National Reprographics, Inc. for reprographic services.

Following Ms. Mooney's full presentation, the Chairman called for questions or comments. Hearing none, and upon motion duly made and seconded, the following resolution was unanimously adopted:

12865. EMPIRE STATE DEVELOPMENT CORPORATION - Authorization to Enter Into a Contract with National Reprographics Incorporated to provide Reprographic Services and to Take Related Actions

BE IT RESOLVED, that upon the basis of the materials presented to this meeting (the "Materials"), a copy of which is hereby ordered filed with the records of the Corporation, it is

RESOLVED, that the Corporation is hereby authorized to enter into a contract with National Reprographics Incorporated in an amount not to exceed forty five thousand dollars (\$45,000) and a term not to exceed three (3) years for the purposes and services, and substantially on the terms and conditions, set forth in the Materials; and be it further

RESOLVED, that the President of the Corporation or his designee be, and each of them hereby is, authorized to take such action and execute such documents as may be necessary or appropriate to carry out the foregoing resolution.

* * *

Mr. Mullen then asked Ms. Bogaty to present two Discretionary Projects on the Agenda.

Ms. Bogaty presented items 6 and 7 as referenced on the meeting Agenda. Ms. Bogaty provided a brief synopsis of each of the items to be considered by the Directors.

Following Ms. Bogaty's full presentation, Mr. Mullen commented favorably with regard to the incredible return on ESD's investment in these two projects. He then called for questions and comments from the Directors and from the Public. Hearing none, and upon motion duly made and seconded, the following resolution was unanimously adopted:

12866. Elmsford (Westchester County) - San-Mar Laboratories Capital - JOBS Now Program - Capital Grant - Findings and Determinations Pursuant to Sections 10 (g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

RESOLVED, that on the basis of the materials presented to this meeting, a copy of which is hereby ordered filed with the records of the Corporation, relating to the San-Mar Laboratories Capital - JOBS Now Program - Capital Grant Project (the "Project"), the Corporation hereby determines pursuant to Section 10 (g) of the New York State Urban Development Corporation Act of 1968, as amended (the "Act"), that there are no families or individuals to be displaced from the project area; and be it further

RESOLVED, that the Corporation does hereby adopt, subject to the requirements of Section 16(2) of the Act, the proposed General Project Plan (the "Plan") for the Project submitted to this meeting, together with such changes therein as the Chairman and Chief Executive Officer of the Corporation or his designee(s) may deem appropriate, a copy of which Plan, together with such changes, is hereby ordered filed with the records of the Corporation; and be it further

RESOLVED, that upon written finding of the Chairman and Chief Executive Officer of the Corporation or his designee(s) that no substantive negative testimony or comment has been received at the public hearing held on the Plan, such Plan shall be effective at the conclusion of such hearing, and that upon such

written finding being made, the Chairman and Chief Executive Officer of the Corporation or his designee(s) be, and each of them hereby is, authorized to make to San-Mar Laboratories, Inc. a grant for a total amount not to exceed Seven Hundred and Fifty Thousand Dollars (\$750,000) from the JOBS Now Program, for the purposes, and substantially on the terms and conditions, set forth in the materials presented to this meeting, with such changes as the Chairman and Chief Executive Officer of the Corporation or his designee(s) may deem appropriate, subject to the availability of funds and the approval of the State Division of the Budget; and be it further

RESOLVED, that the Chairman and Chief Executive Officer of the Corporation or his designee(s) be, subsequent to the making of the grant, and each of them hereby is, authorized to take such actions and make such modifications to the terms of the grant as he or she may deem necessary or appropriate in the administration of the grant; and be it further

RESOLVED, that the provision of ESD financial assistance is expressly contingent upon: (1) the approval of the Public Authorities Control Board, if applicable, and (2) receipt of all other necessary approvals; and be it further

RESOLVED, that the Chairman and Chief Executive Officer of the Corporation or his designee(s) be, and each of them hereby is, authorized in the name and on behalf of the Corporation to execute and deliver any and all documents and to take all actions as he or she may in his or her sole discretion consider to be necessary or proper to effectuate the foregoing resolutions.

* * *

12867. Painted Post (Steuben County) - Corning Incorporated Diesel Expansion Capital and Corning Incorporated Diesel Expansion Training - Empire State Economic Development Fund - General Development Financing (Capital Grant) and Competitiveness Improvement Program (Training Grant) - Findings and Determinations Pursuant to Sections 16-m and 10 (g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make Grants and to Take Related Actions

RESOLVED, that on the basis of the materials presented to this meeting, a copy of which is hereby ordered filed with the records of the Corporation, relating to the Corning Incorporated Diesel Expansion Capital and Corning Incorporated Diesel Expansion Training -- Empire State Economic Development Fund (Capital Grant) and Competitive Improvement Program (Training Grant) Projects (the "Projects"), the Corporation hereby determines pursuant to Sections 16-m and 10 (g) of the New York State Urban Development Corporation Act of 1968, as amended (the "Act"), that

1. The proposed project would promote the economic health of New York State by facilitating the creation or retention of jobs or would increase activity within a municipality or region of the state or would enhance or help to maintain the economic viability of family farms;
2. The project would be unlikely to take place in New York State without the requested assistance;
3. The project is reasonably likely to accomplish its stated objectives and that the likely benefits of the project exceed costs;
4. There are no families or individuals to be displaced from the project area; and be it further

RESOLVED, that the Corporation does hereby adopt, subject to the requirements of Section 16(2) of the Act, the proposed General Project Plan (the "Plan") for the Projects submitted to this meeting, together with such changes therein as the Chairman and Chief Executive Officer of the Corporation or his designee(s) may deem appropriate, a copy of which Plan, together with such changes, is hereby ordered filed with the records of the Corporation; and be it further

RESOLVED, that upon written finding of the Chairman and Chief Executive Officer of the Corporation or his designee(s) that no substantive negative testimony or comment has been received at the public hearing held on the Plan, such Plan shall be effective at the conclusion of such hearing, and that upon such written finding being made, the Chairman and Chief Executive Officer of the Corporation or his designee(s) be, and each of them hereby is, authorized to make to Corning Incorporated two grants for a total amount not to exceed Three Hundred Thousand Dollars (\$300,000) from the Empire State Economic Development Fund, for the purposes, and substantially on the terms and

conditions, set forth in the materials presented to this meeting, with such changes as the Chairman and Chief Executive Officer of the Corporation or his designee(s) may deem appropriate, subject to the availability of funds and the approval of the State Division of the Budget; and be it further

RESOLVED, that the Chairman and Chief Executive Officer of the Corporation or his designee(s) be, subsequent to the making of the grant, and each of them hereby is, authorized to take such actions and make such modifications to the terms of the grant as he or she may deem necessary or appropriate in the administration of the grant; and be it further

RESOLVED, that the provision of ESD financial assistance is expressly contingent upon: (1) the approval of the Public Authorities Control Board, if applicable, and (2) receipt of all other necessary approvals; and be it further

RESOLVED, that the Chairman and Chief Executive Officer of the Corporation or his designee(s) be, and each of them hereby is, authorized in the name and on behalf of the Corporation to execute and deliver any and all documents and to take all actions as he or she may in his or her sole discretion consider to be necessary or proper to effectuate the foregoing resolutions.

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12868. Painted Post (Steuben County) - Corning Incorporated Diesel Expansion Capital and Corning Incorporated Diesel Expansion Training - Empire State Economic Development Fund - General Development Financing (Capital Grant) and Competitiveness Improvement Program (Training Grant) - Determination of No Significant Effect on the Environment

RESOLVED, that based on the material submitted to the Directors with respect to the Corning Incorporated Diesel Expansion Capital and Training Projects, the Corporation hereby determines that the proposed action will not have a significant effect on the environment.

* * *

Ms. Bogaty then presented the July Consent Calendar for consideration by the Directors.

Following this presentation, the Chairman called for questions and comments from the Directors and from the Public. Director Cephas asked for the location of the one project contained in the July consent calendar. The Chairman stated that the project is in Rensselaer, which is right outside of the Capital area. There being no further questions or comments, and upon motion duly made and seconded, the following resolution was unanimously adopted:

12869. Empire State Economic Development Fund --
 Authorization to Adopt the Amended General Project
 Plan and to Take Related Actions

RESOLVED, that with respect to Empire State Economic Development Fund -- General Development Financing Capital Project identified below (the "Project"), the Corporation does hereby adopt, subject to the requirements of Section 16(2) of the Act, the amended General Project Plan (the "Plan") for the Project submitted to this meeting, together with such changes therein as the Chairman and Chief Executive Officer of the Corporation or her designee(s) may deem appropriate, a copy of which Plan, together with such changes, are hereby ordered filed with the records of the Corporation; and be it further

Empire State Economic Development Fund - Project Summary Table

	General Development Financing Projects			
A.	Hamilton Printing MAP Capital	V143	Hamilton Printing Company	MODIFICATION
			TOTAL	\$0

RESOLVED, that the Chairman and Chief Executive Officer of the Corporation or her designee(s) be, subsequent to the making of the grants, and each of them hereby is, authorized to take such actions and make such modifications to the terms of the grants as he or she may deem necessary or appropriate in the administration of the grants; and be it further

RESOLVED, that the provision of ESD financial assistance is expressly contingent upon: (1) the approval of the Public Authorities Control Board, if applicable, and (2) receipt of all other necessary approvals; and be it further

RESOLVED, that the Chairman and Chief Executive Officer of the Corporation or her designee(s) be, and each of them hereby is, authorized in the name and on behalf of the Corporation to execute and deliver any and all documents and to take all actions as he or she may in his or her sole discretion consider to be necessary or proper to effectuate the foregoing resolutions.

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Mr. Lee then presented the Restore New York Program item.

Following Mr. Lee's presentation, the Chairman called for questions and comments from the Directors and from the Public.

Hearing none, and upon motion duly made and seconded, the following resolution was unanimously adopted:

12870. Statewide - Restore NY Communities - Capital Grants - Land Use Improvement Findings and Determinations Pursuant to Sections 10 (c), 10(g) and 16-n of the Act; Authorization to Adopt the Proposed General Project Plans; Authorization to Make Grants and to Take Related Actions

RESOLVED, that on the basis of the materials presented to this meeting, a copy of which is hereby ordered filed with the records of the Corporation, relating to the Restore NY

Communities Capital Grant Projects (the "Projects"), the Corporation hereby determines pursuant to Sections 16-n and 10 of the New York State Urban Development Corporation Act of 1968, as amended (the "Act"), that

1. The area in which the project is to be located is a substandard or unsanitary area, or is in danger of becoming a substandard or unsanitary area and tends to impair or arrest sound growth and development of the municipality.
2. The project consists of a plan or undertaking for the clearance, replanning, reconstruction and rehabilitation of such area and for recreational and other facilities incidental or appurtenant thereto.
3. The plan or undertaking affords maximum opportunity for participation by private enterprise, consistent with the sound needs of the municipality as a whole.
4. There are no families or individuals displaced from the Project area; and be it further

RESOLVED, that the Corporation does hereby adopt, subject to the requirements of Section 16(2) of the Act, the proposed General Project Plans (the "Plans") for the Projects submitted to this meeting, together with such changes therein as the Chairman and Chief Executive Officer of the Corporation or his designee(s) may deem appropriate, a copy of which Plans, together with such changes, are hereby ordered filed with the records of the Corporation; and be it further

RESOLVED, that upon written findings of the Chairman and Chief Executive Officer of the Corporation or his designee(s) that no substantive negative testimony or comment has been received at the public hearings held on the Plans, such Plans shall be effective at the conclusion of such hearings, and that upon such written findings being made, the Chairman and Chief Executive Officer of the Corporation or his designee(s) be, and each of them hereby is, authorized to make to grants to the parties and for the amounts listed below from Restore NY Communities, for the purposes, and substantially on the terms and conditions, set forth in the materials presented to this meeting, with such changes as the Chairman and Chief Executive Officer of the Corporation or his designee(s) may deem appropriate, subject to the availability of funds and the approval of the State Division of the Budget; and be it further

RESOLVED, that the Chairman and Chief Executive Officer of the Corporation or his designee(s) be, and each of them hereby is, authorized to make grants to the parties and for the amount listed below from Restore NY Communities, for the purposes, and substantially on the terms and conditions, set forth in the materials presented to this meeting, with such changes as the Chairman and Chief Executive Officer of the Corporation or his designee(s) may deem appropriate, subject to the availability of funds and the approval of the State Division of the Budget; and be it further

RESOLVED, that the Chairman and Chief Executive Officer of the Corporation or his designee(s) be, subsequent to the making of the grants, and each of them hereby is, authorized to take such actions and make such modifications to the terms of the grants as he or she may deem necessary or appropriate in the administration of the grants; and be it further

RESOLVED, that the provision of ESD financial assistance is expressly contingent upon: (1) the approval of the Public Authorities Control Board, if applicable, and (2) receipt of all other necessary approvals; and be it further

Restore NY Communities - Project Summary Table

	Project Name	Proj #	Grantee	Assistance up to
	Restore NY Communities Projects			
A.	Valley Stream - RESTORE III - Sun Valley Towers	W827	Village of Valley Stream	\$2,500,000
B.	Riverhead - RESTORE III - East Main Street Revitalization	W857	Town of Riverhead	\$2,400,000
C.	Utica - RESTORE III - Genesee Street Corridor Improvement Project	W865	City of Utica	\$2,125,655
D.	Monticello - RESTORE III - Downtown Revitalization	W803	Village of Monticello	\$1,700,000
E.	Binghamton - RESTORE III - Targeted Commercial Catalysts	W838	City of Binghamton	\$1,275,510
F.	Pulaski - RESTORE III - North Jefferson Street Revitalization Project	W807	Village of Pulaski	\$818,718
G.	Ogdensburg - RESTORE II - Shade Roller Demolition	W068	City of Ogdensburg	\$700,000
			TOTAL	\$11,519,883

RESOLVED, that the Chairman and Chief Executive Officer of the Corporation or his designee(s) be, and each of them hereby is,

authorized in the name and on behalf of the Corporation to execute and deliver any and all documents and to take all actions as he or she may in his or her sole discretion consider to be necessary or proper to effectuate the foregoing resolutions.

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Ms. Berens then asked the Directors to make a Determination that the Northeast Family YMCA is a Community Facility within the meaning of the Radisson General Project Plan.

Following Ms. Berens' presentation, the Chairman called for questions and comments from the Directors and from the Public. Hearing none, and upon motion duly made and seconded, the following resolution was unanimously adopted:

12871. RADISSON COMMUNITY (Onondaga County) - Determination that the Northwest Family YMCA is a Community Facility Within the Meaning of the Radisson General Project Plan and Take Related Actions

RESOLVED, that based upon the materials presented to the Directors at this meeting (the "Materials"), the Corporation determines that the Northwest Family YMCA is a Community Facility within the meaning of the Radisson General Project Plan; and be it further

RESOLVED, that the appropriate officers of the Corporation or their designee(s) be, and each of them is hereby is, authorized in the name and on behalf of the Corporation to execute and deliver and affix the seal of the Corporation to all agreements, contracts, deeds, certificates, letters and instruments and to take any such action as they may, in their sole discretion, consider to be necessary or proper to effectuate this determination.

* * *

Before moving to adjourn the meeting, the Chairman updated the Directors on the Corporation's most recent activities.

Chairman Mullen first explained that while the State budget has not been approved in its totality, the Legislature has approved the economic development component of the budget.

Chairman Mullen then explained that he and several staff members have visited all ten of ESD's regional offices throughout the State with the goal of presenting the economic development program in a balanced way.

The Chairman outlined the details of the matters addressed at these presentations. He further noted that members of the business community were present for certain of these presentations and that the information was also shared with the press in various locations.

The Chairman then went on to note that at the next Board meeting, a presentation will be made with regard to ESD's new website that is called "New York First". He also stated that a presentation will be made with regard to the various "I Love New York" programs.

With regard to the new website, Chairman Mullen noted that ESD will be presenting to the business community a single place where they will be able to access all of the State economic development programs, regardless of what agency they come from. He explained that Mr. Johnston and his team were responsible for amassing this information.

Mr. Johnston then stated that his group relied heavily on the work performed by Jennifer McCormick and James Held in Albany.

A further brief discussion was had with regard to the website.

There being no further business, the meeting was adjourned at 11:22 a.m.

Respectfully submitted,

Eileen McEvoy
Corporate Secretary