

NEW YORK STATE URBAN DEVELOPMENT CORPORATION
d/b/a Empire State Development Corporation

Meeting of the Directors
Wednesday
August 19, 2009 - 9:30 a.m.

AGENDA

FOR CONSIDERATION

1. Approval of Minutes of the July 23, 2009 Directors' Meeting (Corporate Action)

DISCRETIONARY PROJECTS

2. Schenectady (Schenectady County) - Schenectady Metroplex Development Authority Capital - Urban Community Development Program - Urban Community Development and Assistance (Capital Grant) - Findings and Determinations Pursuant to Sections 5(4), 10(g) and 16(d) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment
3. Olean (Cattaraugus County) - Dresser-Rand Capital - JOBS Now Program (Capital Grant) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment
4. Brewster (Putnam County) and Tarrytown (Westchester County) - Akzo Noble Capital - Empire State Economic Development Fund - General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

DISCRETIONARY PROJECTS - Continued

5. Plattsburgh (Clinton County) - Westinghouse Air Brake Technologies Corporation Capital - Empire State Economic Development Fund - General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions
6. Rochester (Monroe County) - American Packaging Capital - Empire State Economic Development Fund - General Development Financing (Capital Grant) - Findings and Determinations Pursuant to Sections 16-m and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment
7. Statewide - Entrepreneurial Assistance Program - Minority and Women-Owned Business Development and Lending Program (Training and Technical Assistance Grants) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Make Grants and to Take Related Actions

DISCRETIONARY PROJECTS CONSENT CALENDAR

8. Discretionary Projects Consent Calendar - Findings and Determinations Pursuant to Sections of the Act; Authorization to Make Grants and to Take Related Actions

General Development Financing

A. Cooper & Clement Capital (Onondaga County) - \$55,000

Urban Community Development Program

B. Buffalo Niagara Intermodal Freight Terminal Volume Feasibility Study (Erie County) - \$50,000

ADMINISTRATIVE ACTIONS

9. Loan Servicing Software and Hosting Services Contract - Authorization to Amend a Contract for Loan Servicing Software and Hosting Services with McCracken Financial Solutions Corporation
10. Tenant Repair and Improvement Program - Authorization to (i) Adopt the Revised General Program Parameters of the Tenant Repair and Improvement Loan Program, (ii) Make Tenant Repair and Improvement Loans to Certain Housing Projects in an Amount Not to Exceed \$28 Million, (iii) Delegate Authority to the Senior Vice President & Chief Financial Officer or her Designee to Increase Loan Amounts, if Deemed Necessary to Complete Approved Work Items, (iv) Establish a Loan Loss Reserve Against Loans Funded from the Housing Repair Fund Account and (v) Take All Related Actions
11. Slate of Underwriters/Financial Advisors/Financial Products Providers - Authorization to Approve a Rotating Team of Underwriters, Financial Advisors and Financial Products Providers
12. Investment Report - Approval of Investment Guidelines and Investment Report and Authorization to Take Related Actions

NON-DISCRETIONARY PROJECTS

13. Land Use Improvement Findings and Determinations Pursuant to Sections 10(c) and 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Amend the General Project Plan, Project Scope and Budget; Authorization to Make Grants and to Take Related Actions; Determination of No Significant Effect on the Environment; Adoption of Findings Pursuant to the State Environmental Quality Review Act

Arts and Cultural Projects (Executive)

- A. Museum for African Art Capital (New York County)
 - \$6,000,000

NON-DISCRETIONARY PROJECTS - ContinuedNew York State Economic Development Program City-by-City Initiative (Executive)

- B. FLEDC - City-by-City Initiative-Yates County
Organic and Viticulture Market Expansion Capital
(Yates County) - \$750,000

Aid to Localities - Local Assistance (Executive)

- C. The Research Foundation - Krabbe Disease Research
Working Capital (Erie County)- \$940,000

Western New York Economic Development (Executive)

- D. BNMC - Pioneers of Science-Scientific Recruitment
and Entrepreneurial Development Fund Capital (Erie
County) - \$0

Aid to Localities - Community Projects Fund
(Legislative)

- E. Jamaica Chamber of Commerce (Queens County)-
\$115,000

Community Capital Assistance Program (Legislative)

- F. CCIDA-Saratoga Cheese Manufacturing Facility
Planning and Design (Cayuga County) - \$400,000

FOR INFORMATION

14. Budget Variance Report for the First Quarter 2009-2010